

Treasurer's Monthly Report
 Financial Data as of October 31, 2023

- Investment Rates and Balances as of October 31, 2023:

DESCRIPTION	RATE
ICT Investment Pool	2.07%
WA State Treasurer LGIP	5.40%
US Treasury, 3 month	5.46%
US Treasury, 6 month	5.56%
US Treasury, 1 year	5.43%
US Treasury, 2 year	5.06%
US Treasury, 3 year	4.89%
US Treasury, 4 year	4.84%
US Treasury, 5 year	4.80%

County (Residual) Investment in ICTIP	64%	\$175,329,367
Junior Taxing Districts' Investment in ICTIP	36%	\$100,714,678
Island County Treasurer's Investment Pool		\$276,044,045
Junior Taxing Districts' Non-Pool Investments		\$ 0
Total Investments Managed by the Treasurer		\$276,044,045

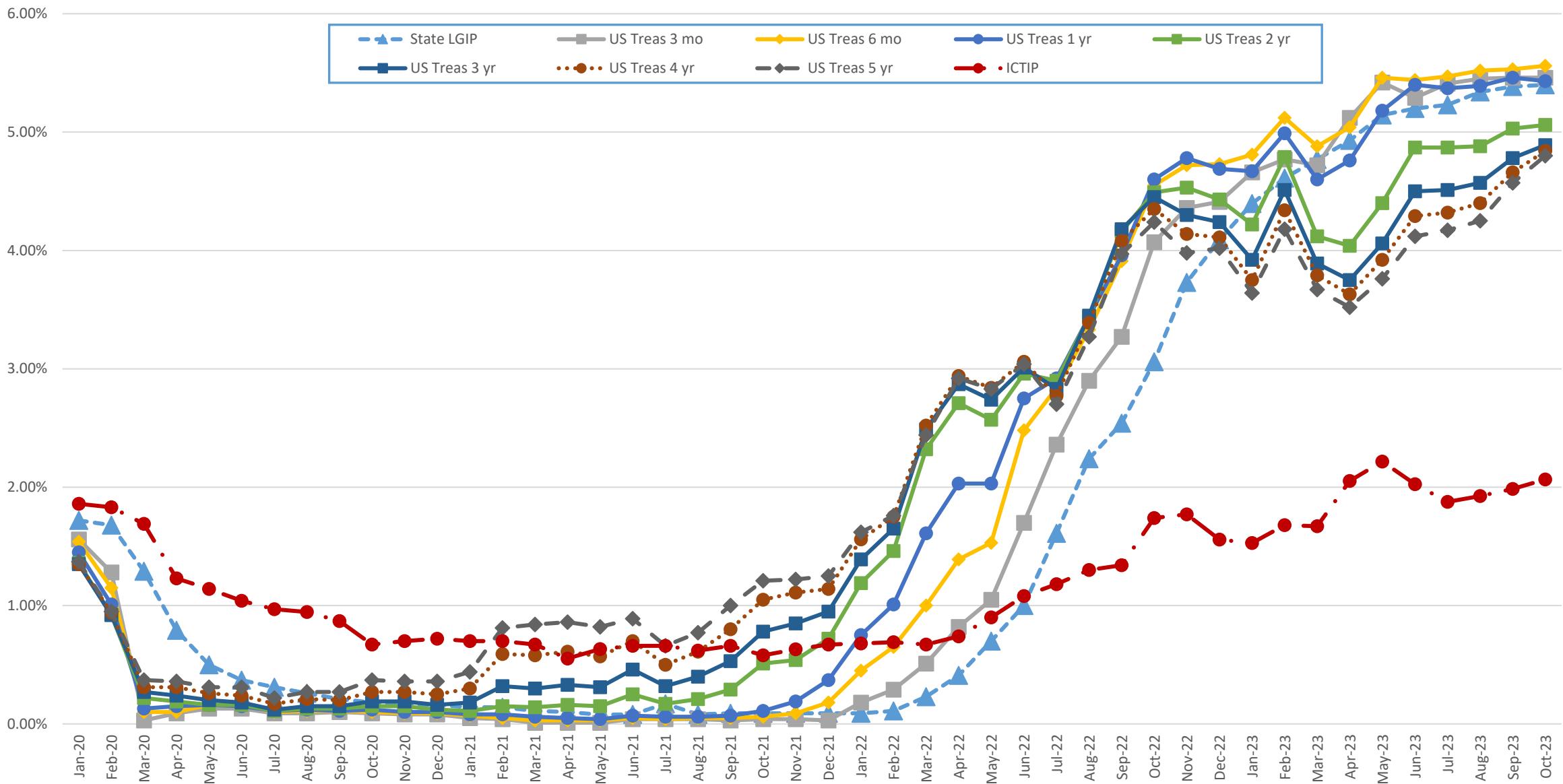
- Cash Held for Daily Needs in Depositaries:

Key Bank	\$ 9,039,731
Whidbey Island Bank	\$ 2,607,502
Total Cash Balances	\$ 11,647,233

*KeyBank – insured by FDIC for \$250,000; excess covered 50% by Federal Reserve Bank
 Whidbey Island Bank – all funds are covered by the Public Deposit Protection Commission (PDPC) administered by the WA State Treasurer*

- 23% of our investment pool is invested in the WA ST LGIP, and 41% is < 1-year maturity (assuming no calls). This satisfies our Investment Policy requirement of 20% of the portfolio as a minimum be comprised of investments maturing within a year to meet ongoing obligations.
- As of October 31, 2023, the 2023 property tax levies for Current Expense, Roads, and Conservation Futures were 93% collected. The comparable 2022 YTD collections in October 2022 were 92%.
- Foreclosure Update – 2023 started with 80 properties subject to foreclosure. The 2023 Certificate of Delinquency was filed August 7th. As of October 31st, 13 properties are moving forward to the upcoming auction. The tax foreclosure auction is scheduled for December 5, 2023.
- The number of REET affidavits processed in October was 272 compared to 270 in September and 304 in October 2022. The County's portion of excise revenue was \$380,868 in October, on sales of \$91.7 MM. This REET activity resulted in Island County YTD excise revenue of **\$939,000 less** than for the same period in 2022, **\$1,657,000 less** than in 2021, and **\$126,000 less** than in 2020 but **\$363,000 more** than in 2019.

Investment Earnings Rate Comparison, January 2020 - October 2023

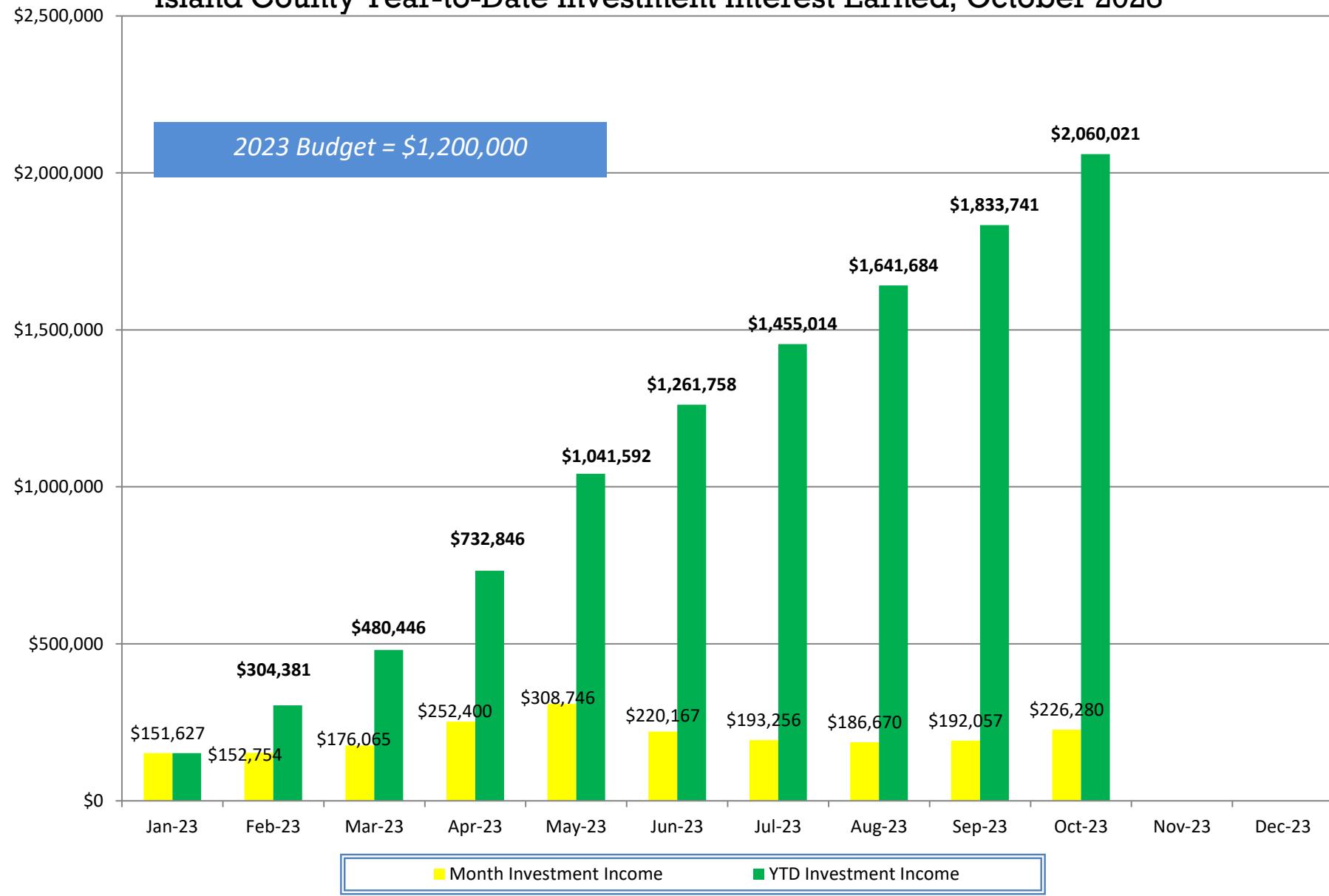


Island County Treasurer's Investment Pool
Participant Investment Balances by Fund
October 31, 2023

Fund#	Fund Description	Purchase Date	Par Value
621	FREELAND WATER/SEWER RESERVE	01/01/2023	187,500.00
626	FIRE DIST #5 SICK LEAVE	01/01/2023	38,501.43
628	FIRE DISTRICT #1 TRUST	01/01/2023	15,000.00
629	FIRE DISTRICT #1 MAINTENANCE	01/01/2023	1,868,000.00
631	S201 GENERAL	01/01/2023	2,998,680.00
632	S201 ASB	01/01/2023	842,860.00
633	S201 TRANS VEHICLE	01/01/2023	752,348.00
634	S201 BOND REDEMPTION	01/01/2023	146,792.00
635	S201 CAP PROJECT	01/01/2023	69,321.00
637	FIRE DISTRICT #2 EXPENSE	01/01/2023	1,790,000.00
638	FIRE DISTRICT #3 EXPENSE	01/01/2023	1,708,387.51
640	FIRE DISTRICT #5 MAINTENANCE	01/01/2023	2,655,367.00
642	FIRE DISTRICT #1 BOND REDM	01/01/2023	486,067.00
643	FIRE DISTRICT #5 CAPITAL	01/01/2023	2,013,787.00
644	FIRE DISTRICT #5 BOND	01/01/2023	1,857,441.00
647	SO WHID PARK REC MAINTENANCE	01/01/2023	298,726.09
648	NO WHID POOL PARK REC BOND	01/01/2023	230.40
649	NO WHID POOL PARK REC RESERVE	01/01/2023	41,669.34
651	CEMETERY DISTRICT #1	01/01/2023	70,000.00
652	CEMETERY DISTRICT #2	01/01/2023	230,000.00
653	PORT COUPEVILLE MAINTENANCE	01/01/2023	560,000.00
654	PORT SOUTH WHIDBEY	01/01/2023	280,000.00
655	PORT MABAHA MAINTENANCE	01/01/2023	28,300.00
657	PORT SOUTH WHIDBEY BOND	01/01/2023	663,249.20
665	S WHID PARKS & REC PROPERTY FUND	02/21/2023	138,000.00
677	S204 TRANS VEHICLE	01/01/2023	150,199.00
683	S206 GENERAL FUND	01/01/2023	2,700,000.00
684	S206 ASB	01/01/2023	45,000.00
685	S206 TRANSPORTATION VEHICLE	01/01/2023	150,000.00
686	S206 BOND REDEMPTION	01/01/2023	1,300.00
688	S206 CAPITAL PROJECT	01/01/2023	1,900,000.00
690	S206 NONEXP TRUST	01/01/2023	785,000.00
696	SARATOGA BOND RESERVE	01/01/2023	212,193.49
697	PORT OF COUPEVILLE IDD FUND	01/01/2023	1,500,000.00
701	CLINTON WATER MAINTENANCE	01/01/2023	200,334.17
705	LONG BEACH MAINTENANCE	01/01/2023	20,129.51
707	PENN COVE MAINTENANCE	01/01/2023	1,070,000.00
719	BAYVIEW BEACH EMERGENCY	01/01/2023	100,250.00
720	CLINTON WATER CONSTRUCTION	01/01/2023	23,521.30
722	LONG BEACH CONSTRUCTION	01/01/2023	69,870.49
723	LAGOON POINT CAPITAL	01/01/2023	950,000.00
725	CAMANO VISTA CAPITAL IMP	01/01/2023	166,000.00
726	FIRE DISTRICT #3 CONTINGENCY ACCT	06/15/2023	170,707.00
727	FIRE DISTRICT #3 RESERVE ACCT	06/15/2023	53,219.00
728	BAYVIEW BEACH SFR WATERLINE	01/01/2023	44,000.00
729	CLINTON BOND	01/01/2023	1,030.83
730	CROCKETT LAKE CONSTRUCTION	01/01/2023	385,000.00
739	JUNIPER BEACH MAINTENANCE	01/01/2023	150,000.00
742	FREELAND CONSTRUCTION	01/01/2023	2,010,000.00
755	ISLAND TRANSIT/PTBA	01/01/2023	58,500,000.00
758	PENN COVE CONSTRUCTION	01/01/2023	1,070,000.00
760	CLINTON WATER CAPITAL	01/01/2023	295,125.04
761	ADMIRALS COVE CAPITAL IMPROVEMENT	01/01/2023	755,000.00
763	SWANTOWN CAPITAL	01/01/2023	260,000.00
764	SCATCHET HEAD WATER EMERGENCY	01/01/2023	274,300.00
765	LEDGEWOOD BEACH CAPITAL	01/01/2023	450,000.00
766	BAYVIEW BEACH CONSTRUCTION	01/01/2023	150,000.00
768	SO WHID PARK REC CAPITAL	01/01/2023	48,500.00
769	CLINTON WATER SEWER	01/01/2023	484.45
771	FIRE DISTRICT #1 CAPITAL FACIL	01/01/2023	750,000.00
772	HOLMES HARBOR TRUST LOAN	01/01/2023	31,152.00
775	SO WHID PARKS & REC RESERVE	01/01/2023	379,288.00
776	FIRE DISTRICT #1 CAPITAL	01/01/2023	2,094,000.00
777	FIRE DISTRICT #1 RESERVE	01/01/2023	2,476,259.00
783	ADMIRALS COVE EMERGENCY RES	01/01/2023	50,000.00
785	HOLMES HARBOR CAPITAL IMP	01/01/2023	92,603.00
786	HOLMES HARBOR REPLACEMENT	01/01/2023	79,482.00
787	HOLMES HARBOR EFFLUENT DISPOSAL	01/01/2023	1,900.00
788	NO WHID POOL PARK & REC CAPITAL	01/01/2023	3,230.65
789	CLINTON WTR DIST ENCUMBER ACCT	01/01/2023	319,071.89
795	CROCKETT LAKE EMERGENCY RES	01/01/2023	36,300.00
920	RESIDUAL&STATE POOL INVESTMENT	01/01/2023	175,329,366.84

276,044,044.63

Island County Year-to-Date Investment Interest Earned, October 2023



Date:

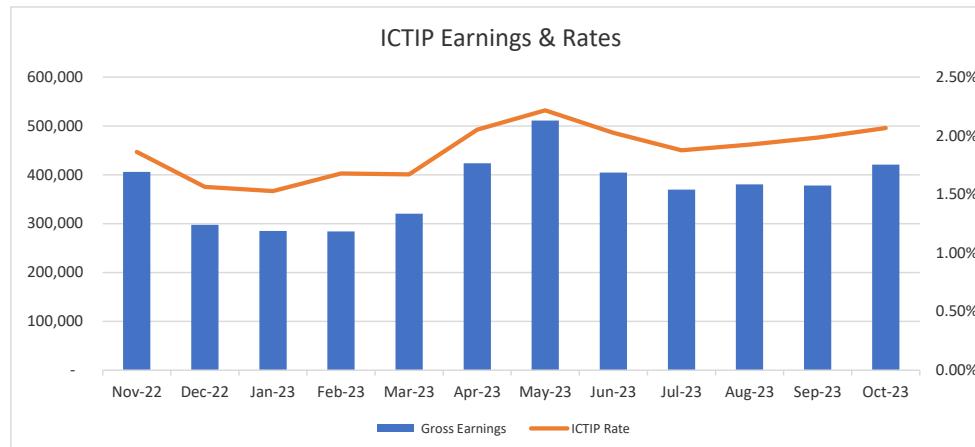
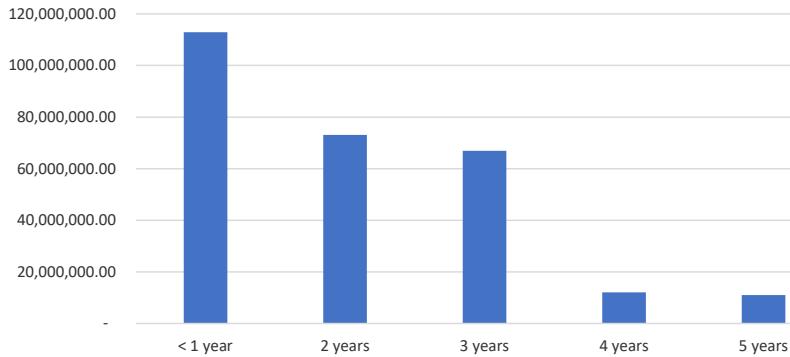
October 31, 2023

October-2023

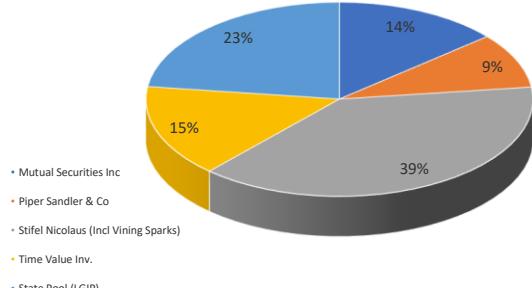
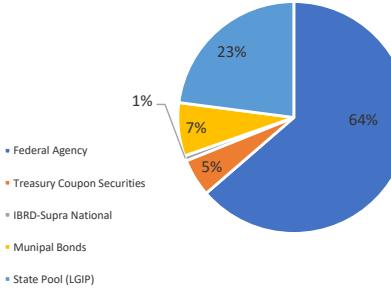
ICTIP Rate	2.07%
LGIP Rate	5.40%
Gross Earning	\$ 420,968

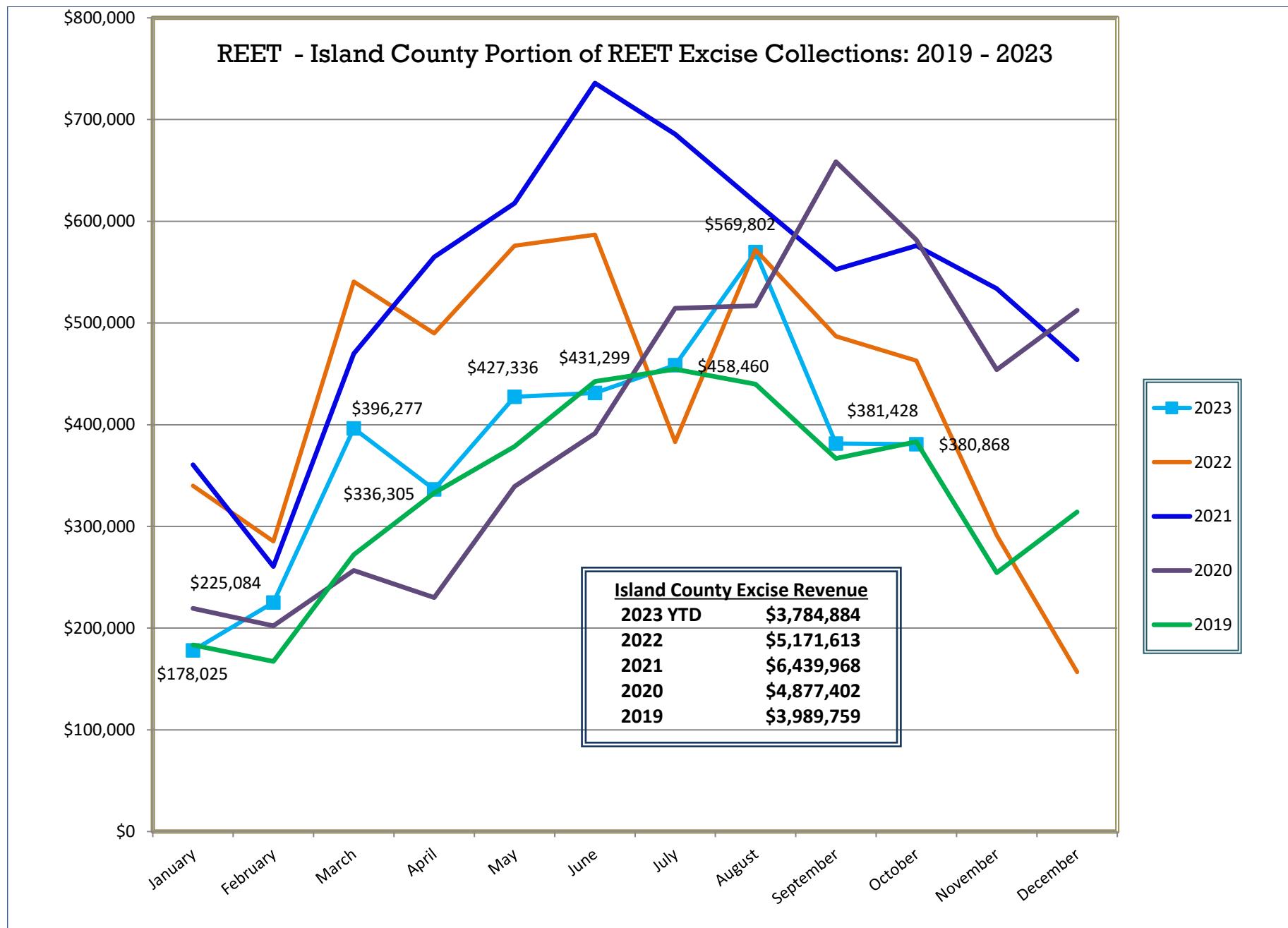
12-Month Average

ICTIP Rate	1.86%
LGIP Rate	4.86%
Gross Earning	\$ 373,501
2 Year US Treasury	4.58%

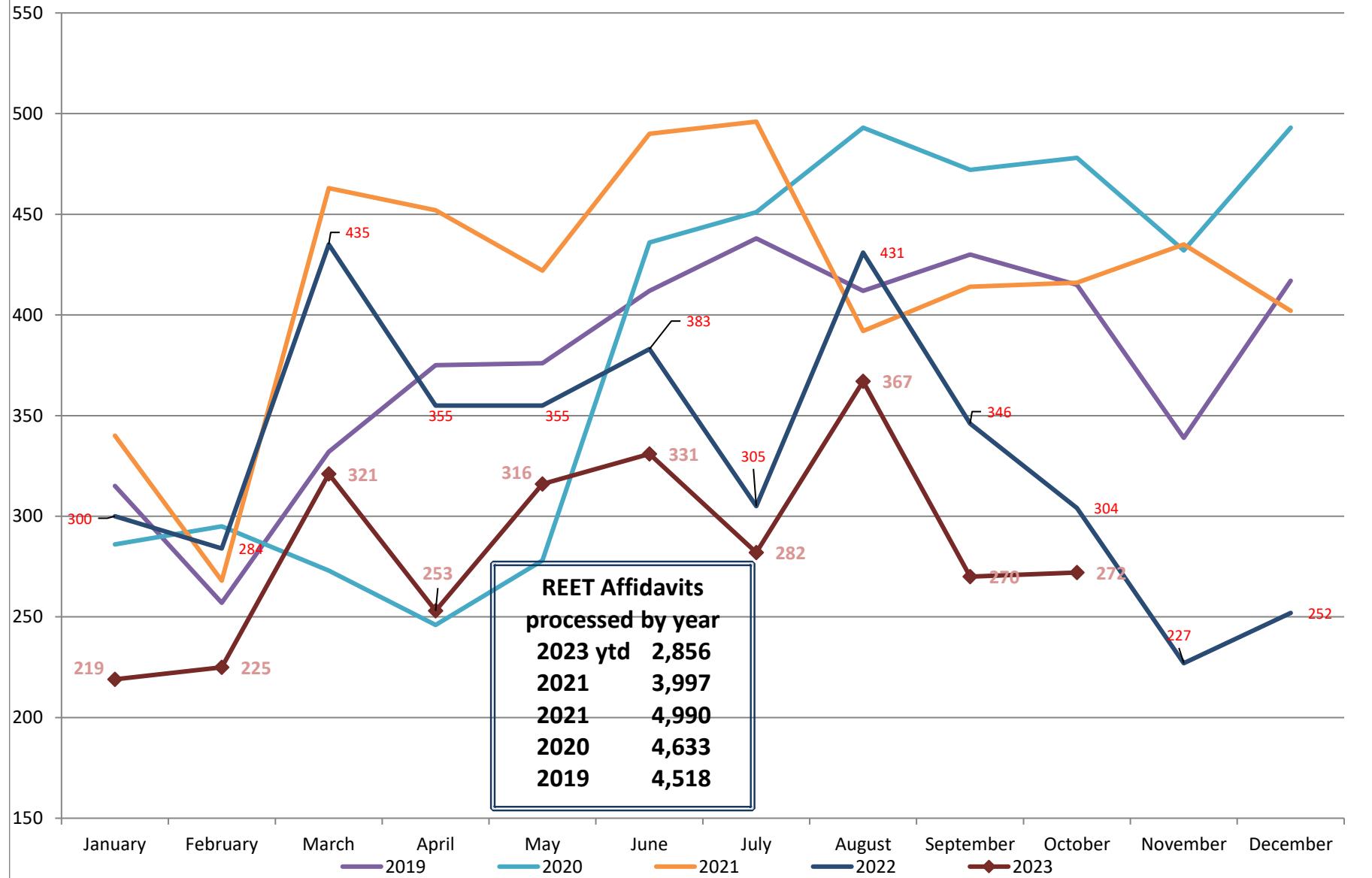
**Investment by Maturity****Investment by Issuer**

Issuer	%-tag	Par Value	Debt Policy	Variance
US Treasury Bills and Notes	5%	14,500,000.00	90%	85%
Fed Agri Mtg Corp	5%	14,275,000.00	40%	35%
Fed Farm Credit Bk	6%	17,500,000.00	40%	34%
Fed Home Loan Bk	35%	96,295,000.00	40%	5%
Fed Home Loan Mtg Corp	6%	15,500,000.00	40%	34%
Fed Nat'l Mtg Assn	12%	32,135,000.00	40%	28%
Municipal Bonds	7%	20,500,000.00	35%	28%
State Pool (LGIP)	23%	63,339,044.63	90%	67%
Supranationals	1%	2,000,000.00	5%	4%
		100%	276,044,044.63	

Investment by Dealer**Investment by Type**



Island County 2019-23 REET - Number of Affidavits Processed by Month



YTD Island County Excise Revenue through October, by Year

