

Treasurer's Monthly Report

Financial Data as of December 31, 2022

- Investment Rates and Balances as of December 31, 2022:

DESCRIPTION	RATE
ICT Investment Pool	1.56%
WA State Treasurer LGIP	4.09%
US Treasury, 3 month	4.41%
US Treasury, 6 month	4.73%
US Treasury, 1 year	4.69%
US Treasury, 2 year	4.43%
US Treasury, 3 year	4.24%
US Treasury, 4 year	4.11%
US Treasury, 5 year	4.02%

County (Residual) Investment in ICTIP	57%	\$123,766,374
Junior Taxing Districts' Investment in ICTIP	43%	<u>\$ 92,617,993</u>
Island County Treasurer's Investment Pool		\$216,384,367
Junior Taxing Districts' Non-Pool Investments		<u>\$ 0</u>
Total Investments Managed by the Treasurer		\$216,384,367

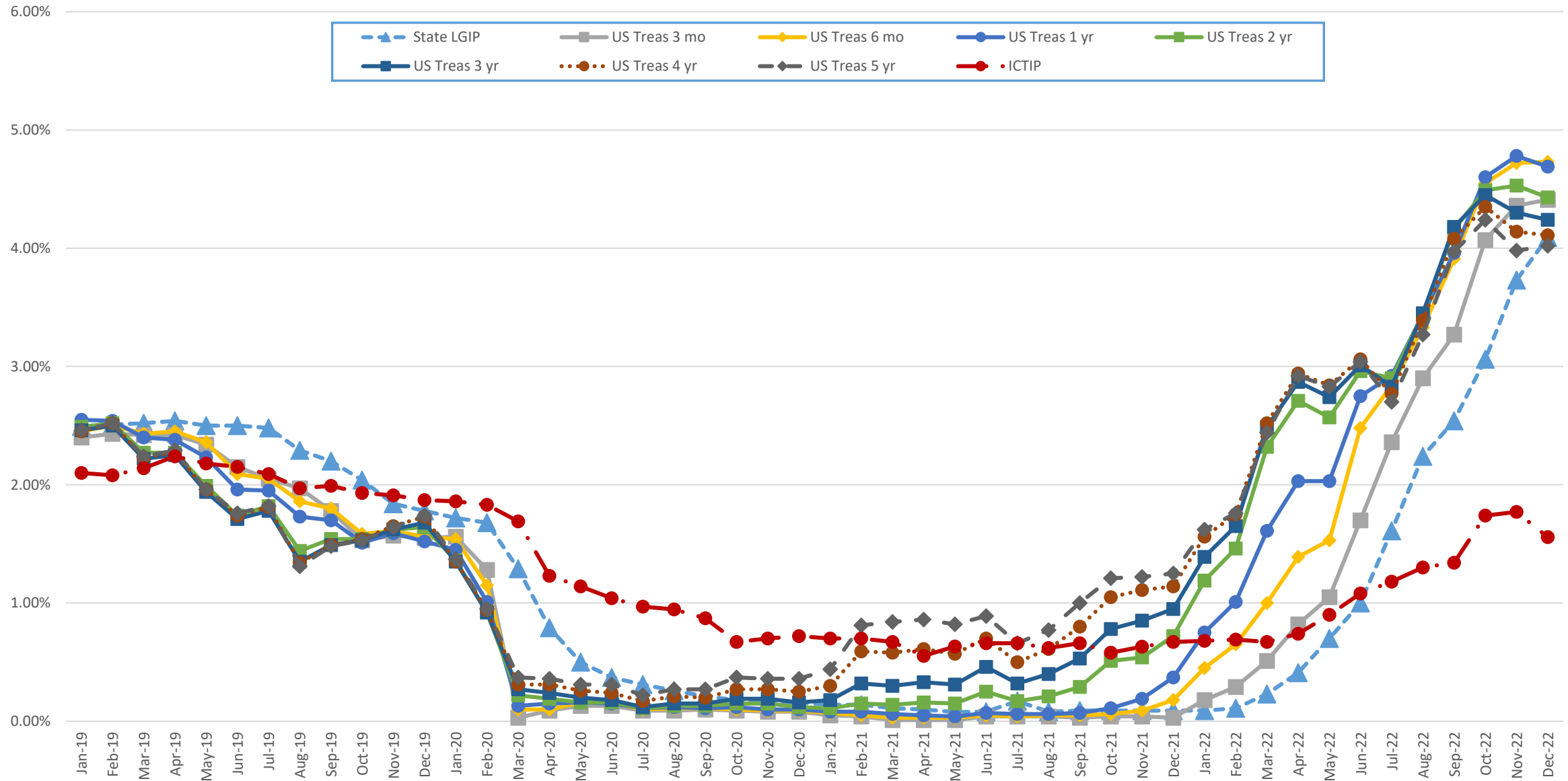
- Cash Held for Daily Needs in Depositories:

Key Bank	\$ 8,093,253
Whidbey Island Bank	<u>\$ 2,708,766</u>
Total Cash Balances	\$ 10,802,019
- 7% of our investment pool is currently liquid and 18% is < 1-year maturity (assuming no calls). Liquidity of total funds including bank balances is 12%, which is currently below our Investment Policy requirement of 20% minimum liquidity. We have 100% participation in our Investment Pool by Island County junior districts.
- Property tax statements were mailed February 22. As of December 31, the 2022 property tax levies for Current Expense, Roads, and Conservation Futures were 98% collected. 2021 YTD collections for November were also 98%.
- Foreclosure Update – 2022 started with 58 properties subject to foreclosure and 22 mobile homes subject to distraint. The 2022 Certificate of Delinquency was filed August 8. The final count was 4 properties were auctioned online on Dec 7th and 8th.

Description (Totals)	Amount
Minimum Bid	25,921
Sales Proceeds	145,372
Surplus	119,451

- The number of REET affidavits processed in December was 252 compared to 227 in November and 402 in December 2021. The County's portion of excise revenue was \$156,910 in December, on sales of \$50 MM. This REET activity resulted in Island County YTD excise revenue of \$1,268,354 less than for the same period in 2021, and \$294,211 more than in 2020.

Investment Earnings Rate Comparison, January 2019 - December 2022

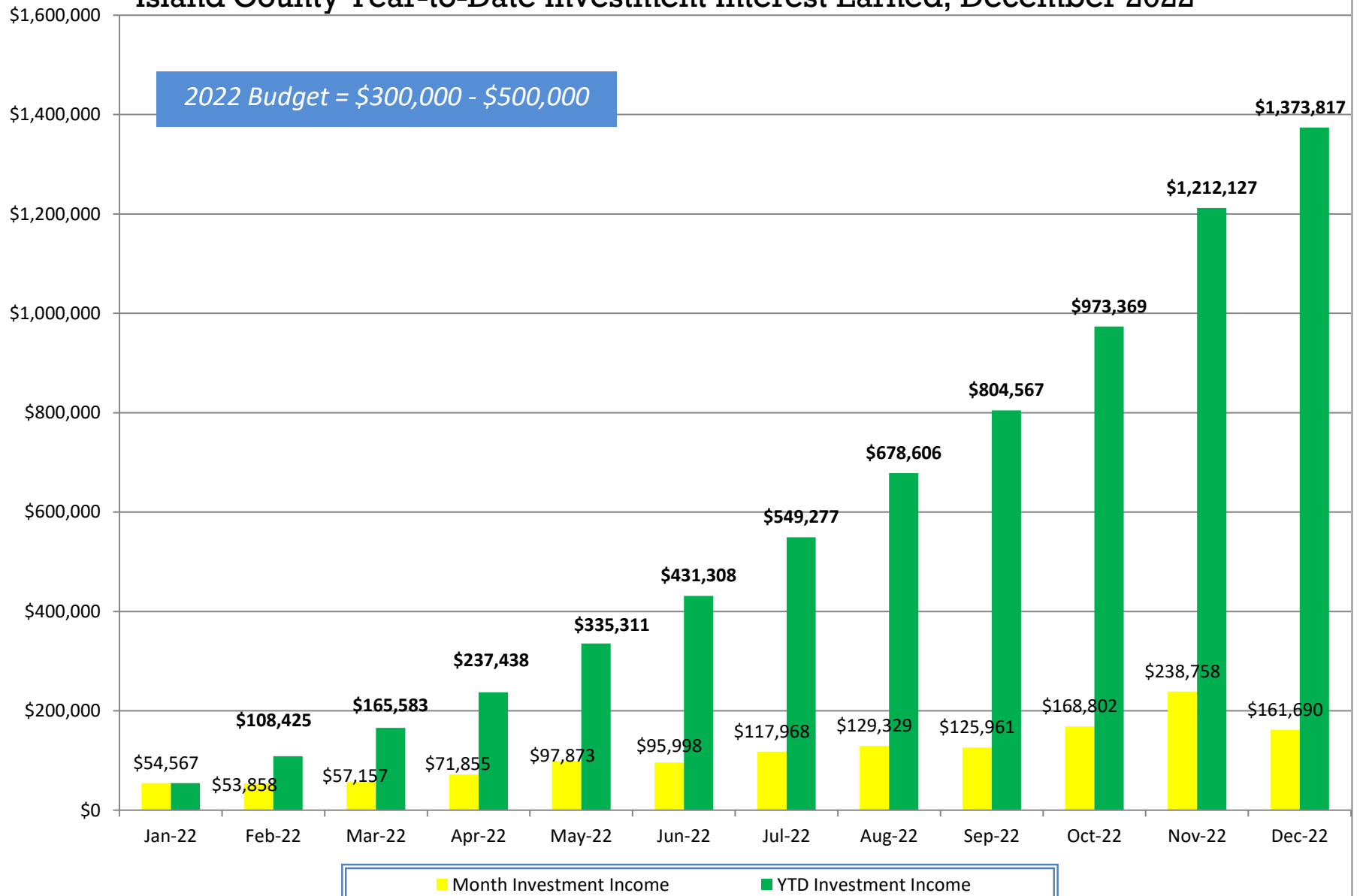


Island County Treasurer's Investment Pool
Participant Investment Balances by Fund
December 31, 2022

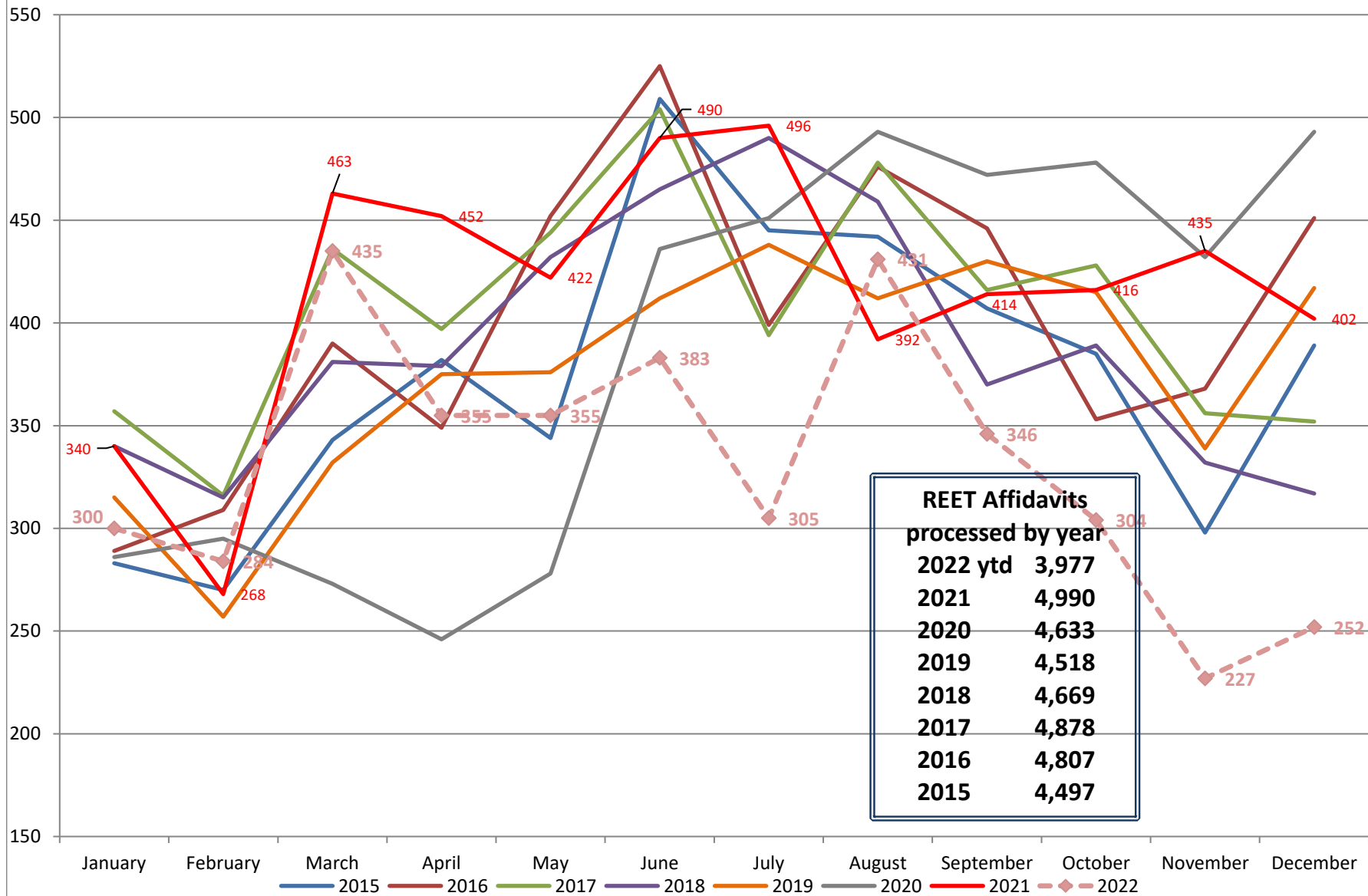
Fund#	Fund Description	Purchase Date	Par Value
621	FREELAND WATER/SEWER RESERVE	01/01/2022	184,000.00
626	FIRE DIST #5 SICK LEAVE	01/01/2022	63,116.43
628	FIRE DISTRICT #1 TRUST	01/01/2022	15,000.00
629	FIRE DISTRICT #1 MAINTENANCE	01/01/2022	3,544,000.00
631	S201 GENERAL	01/01/2022	2,442,593.00
632	S201 ASB	01/01/2022	672,608.00
633	S201 TRANS VEHICLE	01/01/2022	369,887.00
634	S201 BOND REDEMPTION	01/01/2022	18,104.00
635	S201 CAP PROJECT	01/01/2022	123,469.00
637	FIRE DISTRICT #2 EXPENSE	01/01/2022	1,770,000.00
638	FIRE DISTRICT #3 EXPENSE	01/01/2022	1,208,387.51
640	FIRE DISTRICT #5 MAINTENANCE	01/01/2022	2,968,720.00
643	FIRE DISTRICT #5 CAPITAL	01/01/2022	1,319,383.00
644	FIRE DISTRICT #5 BOND	01/01/2022	4,657,441.00
647	SO WHID PARK REC MAINTENANCE	01/01/2022	326,749.09
648	NO WHID POOL PARK REC BOND	01/01/2022	230.40
649	NO WHID POOL PARK REC RESERVE	01/01/2022	41,669.34
651	CEMETERY DISTRICT #1	01/01/2022	70,000.00
652	CEMETERY DISTRICT #2	01/01/2022	185,000.00
653	PORT COUPEVILLE MAINTENANCE	01/01/2022	700,000.00
654	PORT SOUTH WHIDBEY	01/01/2022	669,000.00
655	PORT MABANA MAINTENANCE	01/01/2022	29,500.00
657	PORT SOUTH WHIDBEY BOND	01/01/2022	672,673.37
677	S204 TRANS VEHICLE	01/01/2022	150,199.00
679	S204 BUILDING	01/01/2022	80,000.00
683	S206 GENERAL FUND	01/01/2022	2,150,000.00
684	S206 ASB	01/01/2022	35,000.00
688	S206 CAPITAL PROJECT	01/01/2022	1,900,000.00
690	S206 NONEXP TRUST	01/01/2022	780,000.00
696	SARATOGA BOND RESERVE	01/01/2022	112,193.49
697	PORT OF COUPEVILLE IDD FUND	09/30/2022	500,000.00
701	CLINTON WATER MAINTENANCE	01/01/2022	200,334.17
705	LONG BEACH MAINTENANCE	01/01/2022	90,129.51
707	PENN COVE MAINTENANCE	01/01/2022	1,070,000.00
719	BAYVIEW BEACH EMERGENCY	09/02/2022	100,250.00
720	CLINTON WATER CONSTRUCTION	01/01/2022	60,746.30
722	LONG BEACH CONSTRUCTION	01/01/2022	69,870.49
723	LAGOON POINT CAPITAL	09/02/2022	900,000.00
725	CAMANO VISTA CAPITAL IMP	01/01/2022	166,000.00
728	BAYVIEW BEACH SFR WATERLINE	01/01/2022	44,000.00
729	CLINTON BOND	01/01/2022	560.76
730	CROCKETT LAKE CONSTRUCTION	09/02/2022	355,000.00
739	JUNIPER BEACH MAINTENANCE	01/01/2022	150,000.00
742	FREELAND CONSTRUCTION	01/01/2022	1,675,000.00
755	ISLAND TRANSIT/PTBA	01/01/2022	50,000,000.00
758	PENN COVE CONSTRUCTION	01/01/2022	1,070,000.00
760	CLINTON WATER CAPITAL	01/01/2022	250,944.04
761	ADMIRALS COVE CAPITAL IMPROVEMENT	09/02/2022	725,000.00
763	SWANTOWN CAPITAL	09/02/2022	260,000.00
764	SCATCHET HEAD WATER EMERGENCY	01/01/2022	99,000.00
765	LEDGEWOOD BEACH CAPITAL	01/01/2022	395,000.00
766	BAYVIEW BEACH CONSTRUCTION	01/01/2022	350,000.00
768	SO WHID PARK REC CAPITAL	01/01/2022	45,000.00
769	CLINTON WATER SEWER	01/01/2022	477.45
771	FIRE DISTRICT #1 CAPITAL FACIL	01/01/2022	703,000.00
772	HOLMES HARBOR TRUST LOAN	01/01/2022	49,152.00
775	SO WHID PARKS & REC RESERVE	01/01/2022	342,188.00
776	FIRE DISTRICT #1 CAPITAL	01/01/2022	1,974,000.00
777	FIRE DISTRICT #1 RESERVE	01/01/2022	2,883,650.00
783	ADMIRALS COVE EMERGENCY RES	09/02/2022	50,000.00
785	HOLMES HARBOR CAPITAL IMP	01/01/2022	253,603.00
786	HOLMES HARBOR REPLACEMENT	01/01/2022	80,482.00
787	HOLMES HARBOR EFFLUENT DISPOSAL	04/18/2022	1,900.00
788	NO WHID POOL PARK & REC CAPITAL	01/01/2022	3,230.65
789	CLINTON WTR DIST ENCUMBER ACCT	01/01/2022	404,250.69
795	CROCKETT LAKE EMERGENCY RES	09/02/2022	36,300.00
920	RESIDUAL&STATE POOL INVESTMENT	01/01/2022	123,766,374.37

216,384,367.06

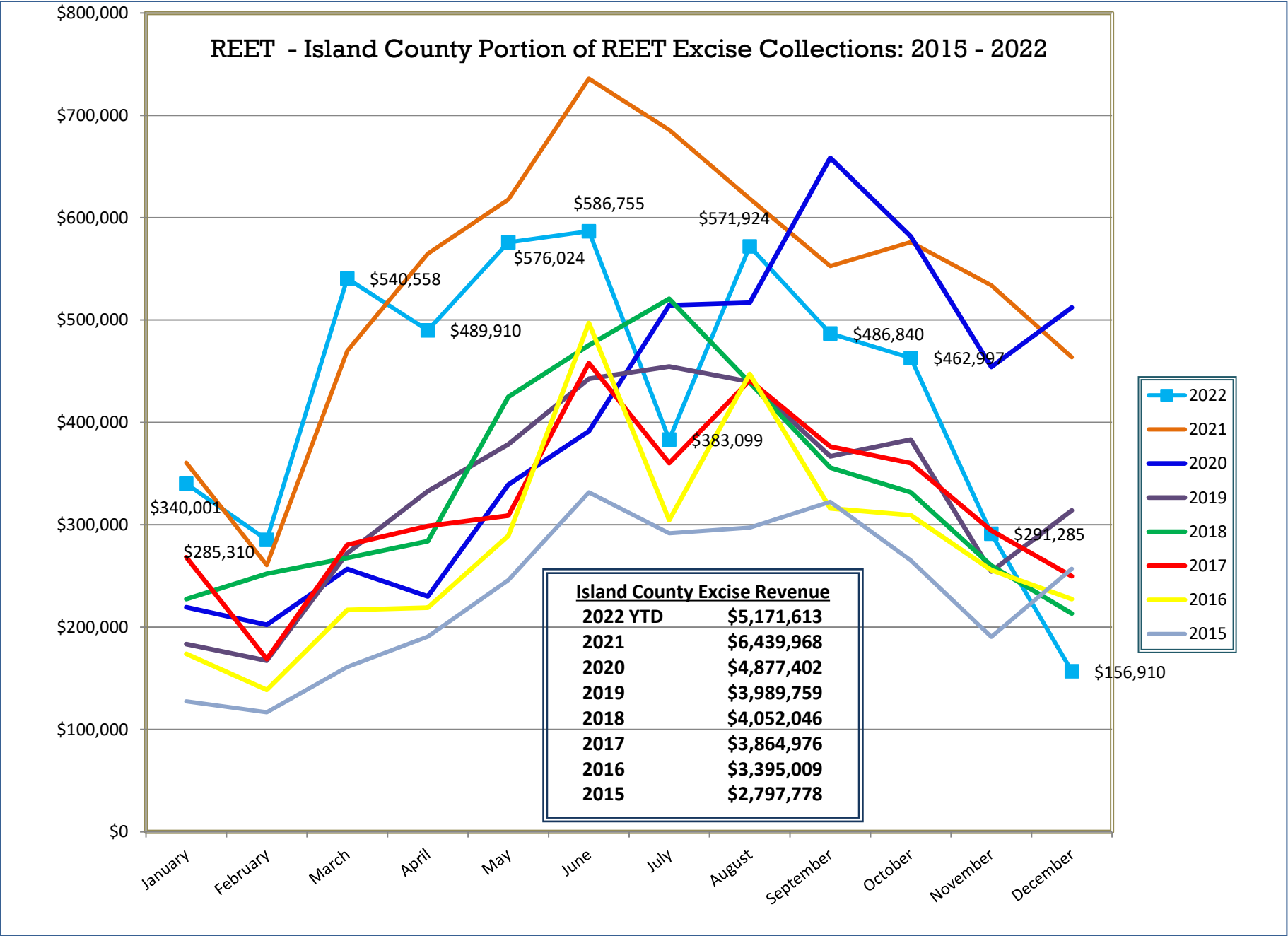
Island County Year-to-Date Investment Interest Earned, December 2022



Island County 2015-22 REET - Number of Affidavits Processed by Month



REET - Island County Portion of REET Excise Collections: 2015 - 2022



YTD Island County Excise Revenue through December, by Year

