

Treasurer's Monthly Report

Financial Data as of December 31, 2021

To be presented at Work Session January 19, 2022

- Investment Rates and Balances as of December 31, 2021:

DESCRIPTION	RATE
ICT Investment Pool	0.67%
WA State Treasurer LGIP	0.09%
Umpqua Bank	0.10%
US Treasury, 3 month	0.03%
US Treasury, 6 month	0.18%
US Treasury, 1 year	0.37%
US Treasury, 2 year	0.72%
US Treasury, 3 year	0.95%
US Treasury, 4 year	1.14%
US Treasury, 5 year	1.25%

County (Residual) Investment in ICTIP	59%	\$116,840,698
Junior Taxing Districts' Investment in ICTIP	41%	<u>\$ 80,349,247</u>
Island County Treasurer's Investment Pool		\$197,189,945
Junior Taxing Districts' Non-Pool Investments		<u>\$ 0</u>
Total Investments Managed by the Treasurer		\$197,189,945

- Cash Held for Daily Needs in Depositories:

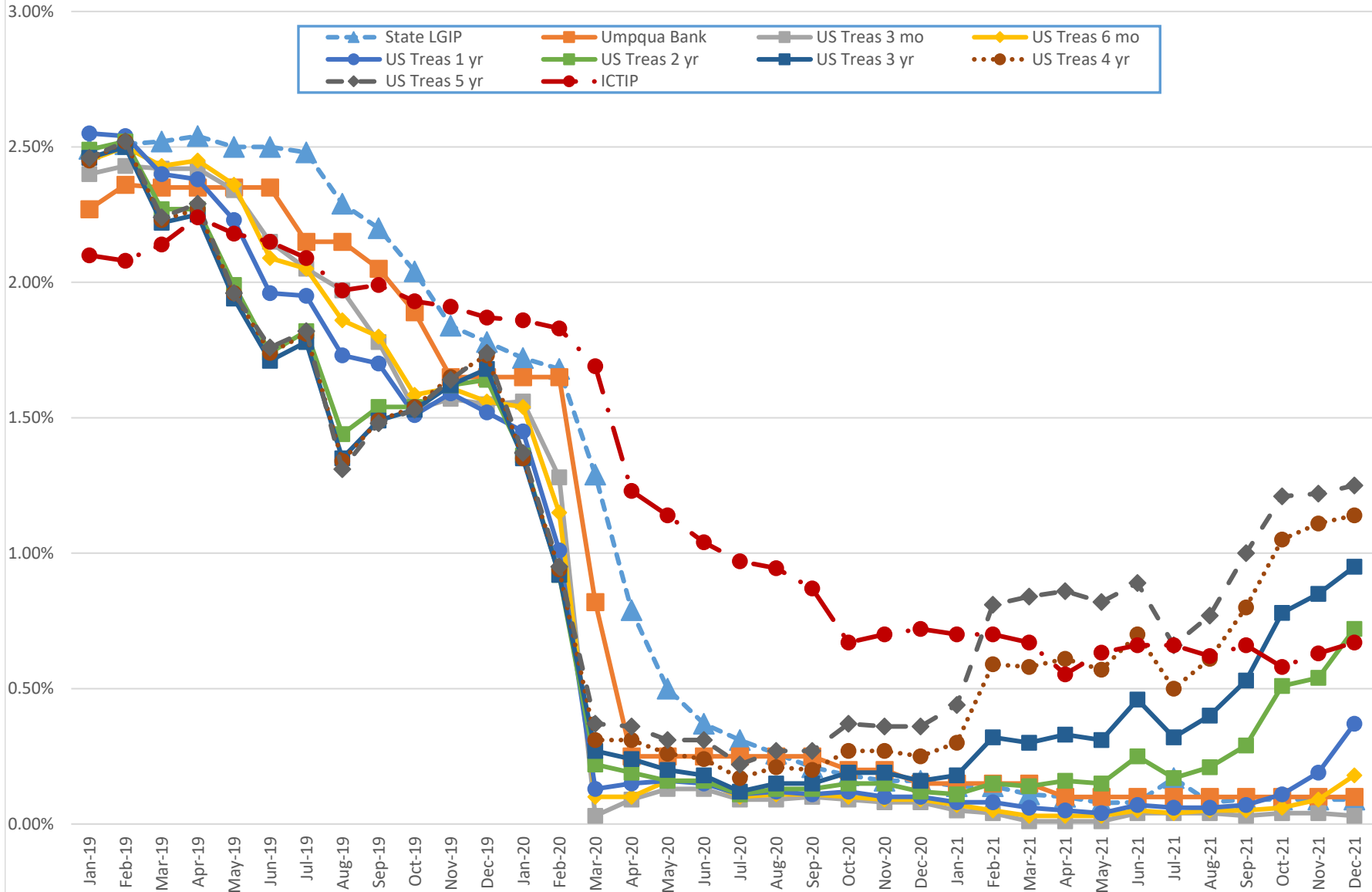
Key Bank	\$ 10,489,904
Whidbey Island Bank	<u>\$ 2,230,613</u>
Total Cash Balances	\$ 12,720,517

- 18% of our investment pool is currently liquid and 20% is < 1-year maturity (assuming no calls).
- As of December 31, the 2021 property tax levies for Current Expense, Roads, and Conservation Futures were 98% collected. The comparable YTD collection for December 2020 was also 98%.
- Comp tax of \$28,700 was collected in December; Island County's portion is approximately \$4,700.
- Foreclosure Update – 2021 started with 58 properties in foreclosure; the final count was 9. The online auction was December 7 and 8th, with a re-auction of one parcel on the 15th:

Description (Totals)	Amount
Minimum Bid	\$50,546
Sales Proceeds	\$722,000
Surplus	\$671,454

- The number of REET affidavits processed in December was 402 compared to 435 in November and 493 in December 2020. The County's portion of excise revenue was \$463,729 in December, on sales of \$117 MM. This REET activity resulted in Island County YTD excise revenue of \$1.6 MM more than for the same period in 2020, and \$2.5 MM more than in 2019.

Investment Earnings Rate Comparison, January 2019 - December 2021



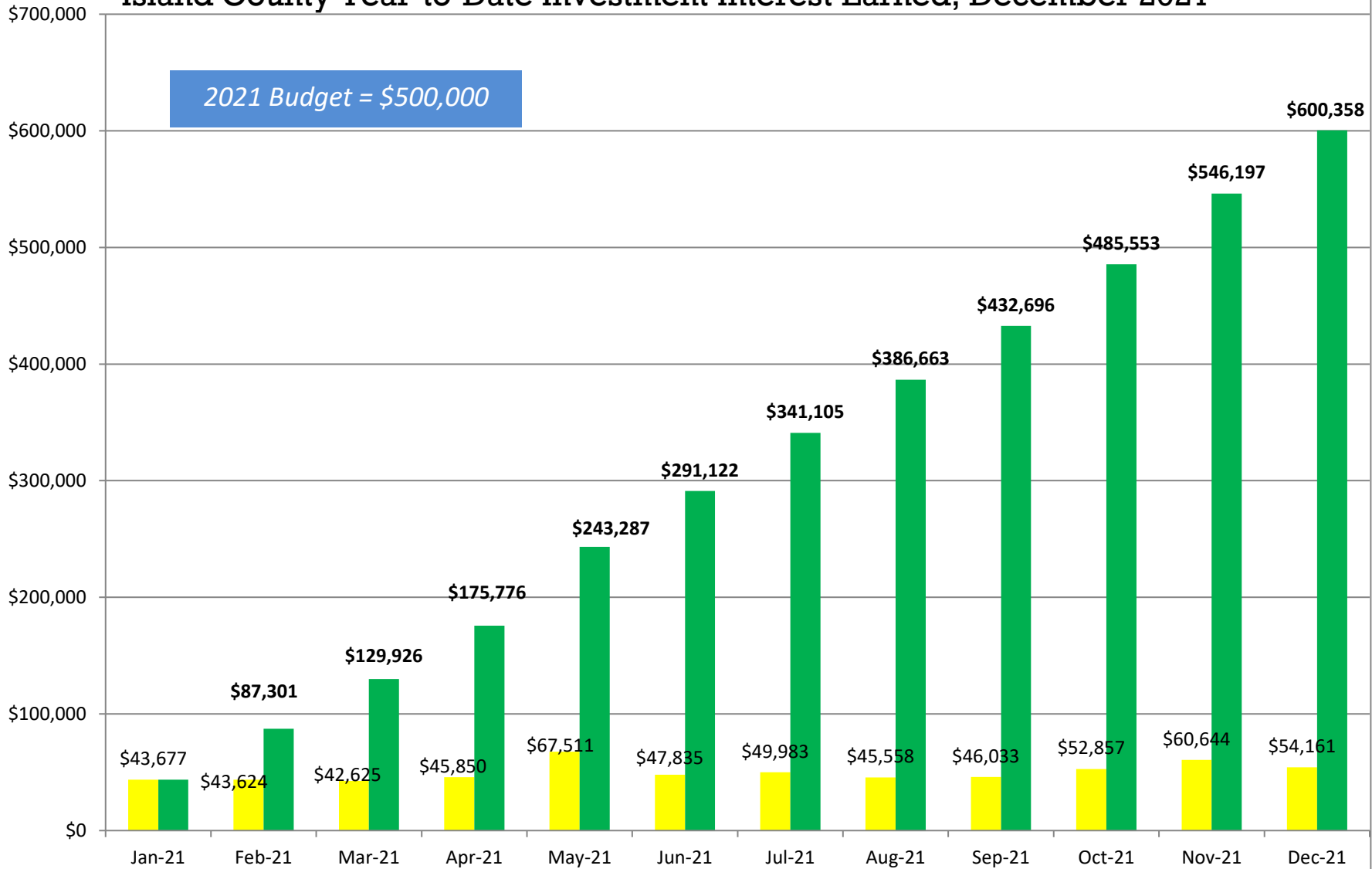
**Island County Treasurer's Investment Pool
Participant Investment Balances by Fund
December 31, 2021**

Fund#	Fund Description	Purchase Date	Par Value
308	CONSTRUCTION & ACQUISITION	01/01/2021	273,381.45
621	FREELAND WATER/SEWER RESERVE	06/23/2021	184,000.00
626	FIRE DIST #5 SICK LEAVE	01/01/2021	63,116.43
628	FIRE DISTRICT #1 TRUST	01/01/2021	10,000.00
629	FIRE DISTRICT #1 MAINTENANCE	01/01/2021	2,904,000.00
631	S201 GENERAL	01/01/2021	5,104,895.01
632	S201 ASB	01/01/2021	587,495.06
633	S201 TRANS VEHICLE	01/01/2021	334,124.26
634	S201 BOND REDEMPTION	01/01/2021	643,580.33
635	S201 CAP PROJECT	01/01/2021	173,734.43
637	FIRE DISTRICT #2 EXPENSE	01/01/2021	3,030,000.00
638	FIRE DISTRICT #3 EXPENSE	01/01/2021	1,208,387.51
640	FIRE DISTRICT #5 MAINTENANCE	01/01/2021	3,258,220.00
642	FIRE DISTRICT #1 BOND REDM	01/01/2021	35,701.00
643	FIRE DISTRICT #5 CAPITAL	01/01/2021	1,319,383.00
644	FIRE DISTRICT #5 BOND	01/01/2021	5,069,041.00
647	SO WHID PARK REC MAINTENANCE	01/01/2021	322,670.00
648	NO WHID POOL PARK REC BOND	01/01/2021	230.40
649	NO WHID POOL PARK REC RESERVE	01/01/2021	41,669.34
651	CEMETERY DISTRICT #1	01/01/2021	70,000.00
652	CEMETERY DISTRICT #2	01/01/2021	210,000.00
653	PORT COUPEVILLE MAINTENANCE	01/01/2021	700,000.00
654	PORT SOUTH WHIDBEY	01/01/2021	751,000.00
655	PORT MABANA MAINTENANCE	01/01/2021	29,500.00
657	PORT SOUTH WHIDBEY BOND	01/01/2021	665,943.37
675	S204 GENERAL FUND	02/11/2021	1,000,000.00
683	S206 GENERAL FUND	01/01/2021	2,950,000.00
684	S206 ASB	01/01/2021	40,000.00
686	S206 BOND REDEMPTION	01/01/2021	81,000.00
688	S206 CAPITAL PROJECT	01/01/2021	2,150,000.00
690	S206 NONEXP TRUST	01/01/2021	780,000.00
696	SARATOGA BOND RESERVE	01/01/2021	112,193.49
701	CLINTON WATER MAINTENANCE	01/01/2021	470,334.17
705	LONG BEACH MAINTENANCE	01/01/2021	90,129.51
707	PENN COVE MAINTENANCE	01/01/2021	1,070,000.00
720	CLINTON WATER CONSTRUCTION	01/01/2021	735.30
722	LONG BEACH CONSTRUCTION	01/01/2021	69,870.49
725	CAMANO VISTA CAPITAL IMP	01/01/2021	178,000.00
729	CLINTON BOND	01/01/2021	408.84
739	JUNIPER BEACH MAINTENANCE	01/01/2021	200,000.00
742	FREELAND CONSTRUCTION	06/23/2021	1,800,000.00
755	ISLAND TRANSIT/PTBA	01/01/2021	34,500,000.00
758	PENN COVE CONSTRUCTION	01/01/2021	1,070,000.00
760	CLINTON WATER CAPITAL	01/01/2021	176,737.04
764	SCATCHET HEAD WATER EMERGENCY	01/01/2021	99,000.00
765	LEDGEWOOD BEACH CAPITAL	04/16/2021	340,000.00
768	SO WHID PARK REC CAPITAL	01/01/2021	170,000.00
769	CLINTON WATER SEWER	01/01/2021	472.45
771	FIRE DISTRICT #1 CAPITAL FACIL	01/01/2021	642,600.00
772	HOLMES HARBOR TRUST LOAN	12/17/2021	42,152.00
775	SO WHID PARKS & REC RESERVE	01/01/2021	265,783.00
776	FIRE DISTRICT #1 CAPITAL	01/01/2021	1,594,000.00
777	FIRE DISTRICT #1 RESERVE	01/01/2021	2,859,230.00
785	HOLMES HARBOR CAPITAL IMP	02/26/2021	254,603.00
786	HOLMES HARBOR REPLACEMENT	02/26/2021	154,482.00
788	NO WHID POOL PARK & REC CAPITAL	01/01/2021	3,230.65
789	CLINTON WTR DIST ENCUMBER ACCT	01/01/2021	194,212.69
920	RESIDUAL&STATE POOL INVESTMENT	01/01/2021	116,840,697.67

197,189,944.89

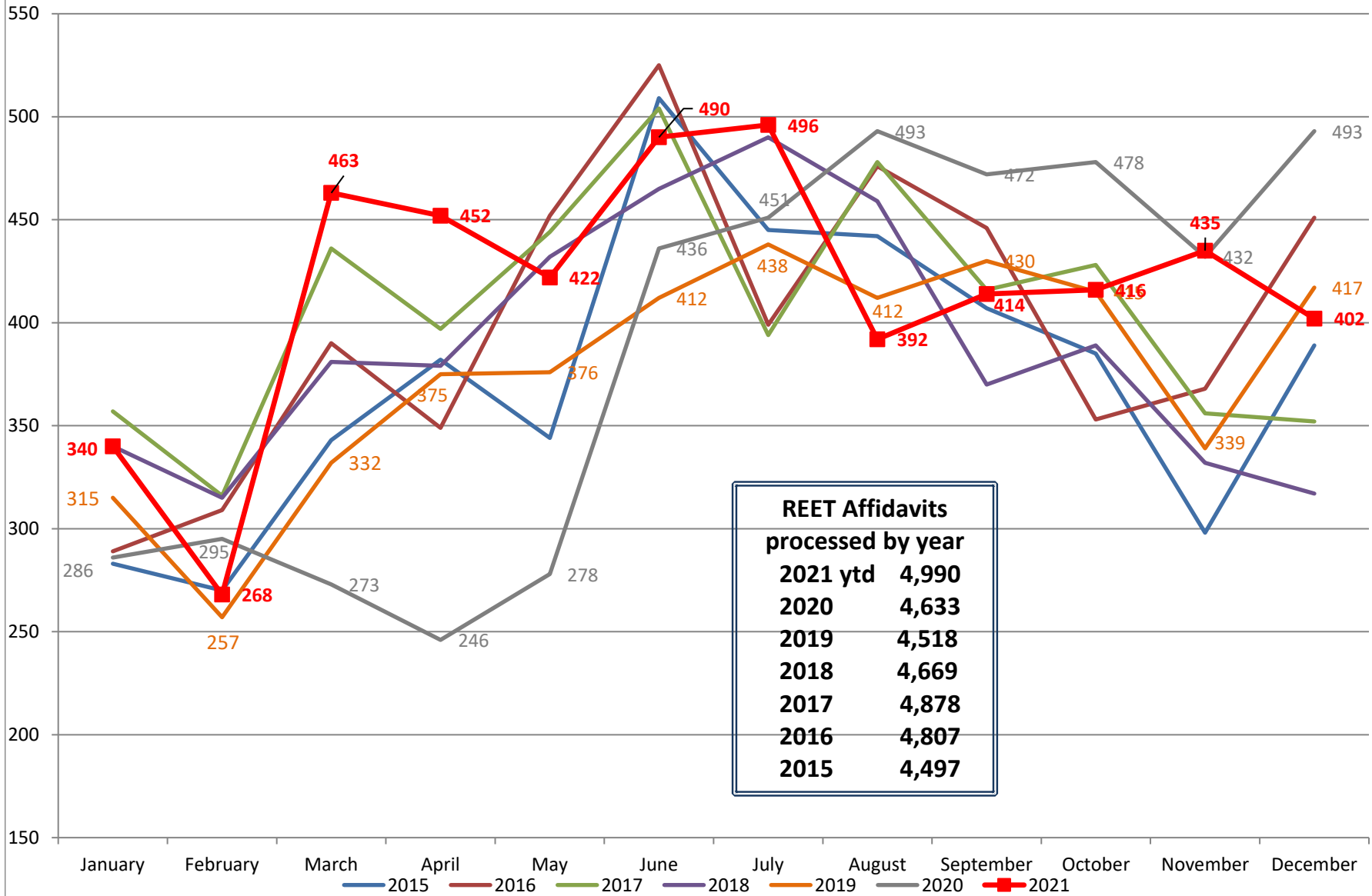
Island County Year-to-Date Investment Interest Earned, December 2021

2021 Budget = \$500,000



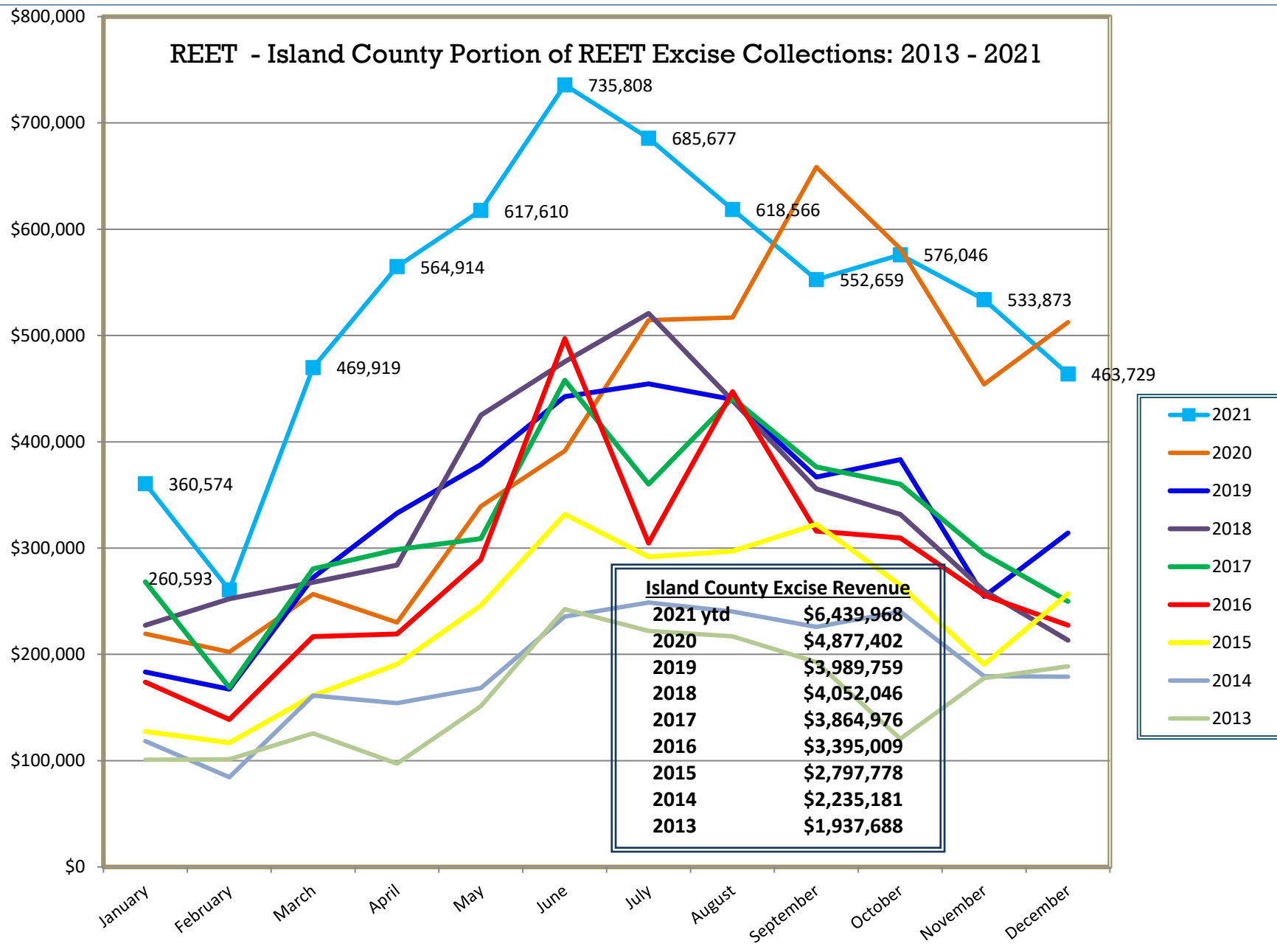
Month Investment Income YTD Investment Income

Island County 2015-21 REET - Number of Affidavits Processed by Month



REET Affidavits processed by year	
2021 ytd	4,990
2020	4,633
2019	4,518
2018	4,669
2017	4,878
2016	4,807
2015	4,497

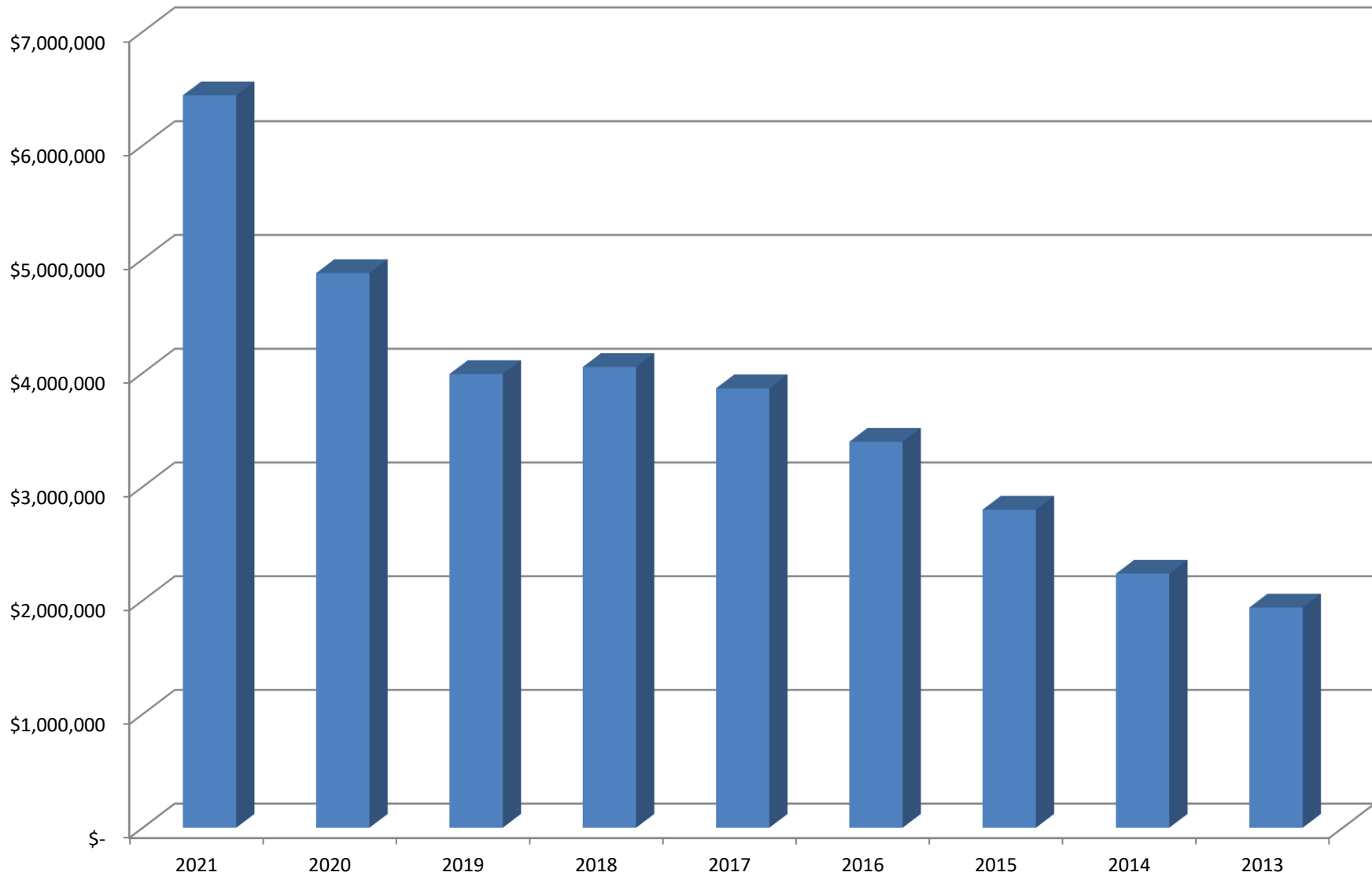
REET - Island County Portion of REET Excise Collections: 2013 - 2021



January February March April May June July August September October November December

- 2021
- 2020
- 2019
- 2018
- 2017
- 2016
- 2015
- 2014
- 2013

YTD Island County Excise Revenue through December, by Year



■ YTD IC Excise Revenue