

Treasurer's Monthly Report

Financial Data as of August 31, 2022

To be presented at Work Session September 21, 2022

- Investment Rates and Balances as of August 31, 2022:

DESCRIPTION	RATE
ICT Investment Pool	1.30%
WA State Treasurer LGIP	2.24%
US Treasury, 3 month	2.90%
US Treasury, 6 month	3.33%
US Treasury, 1 year	3.44%
US Treasury, 2 year	3.44%
US Treasury, 3 year	3.45%
US Treasury, 4 year	3.39%
US Treasury, 5 year	3.27%

County (Residual) Investment in ICTIP	55%	\$127,337,918
Junior Taxing Districts' Investment in ICTIP	45%	<u>\$102,905,787</u>
Island County Treasurer's Investment Pool		\$230,243,705
Junior Taxing Districts' Non-Pool Investments		<u>\$ 0</u>
Total Investments Managed by the Treasurer		\$230,243,705

- Cash Held for Daily Needs in Depositories:

Key Bank	\$ 10,237,422
Whidbey Island Bank	<u>\$ 2,181,537</u>
Total Cash Balances	\$ 12,418,959

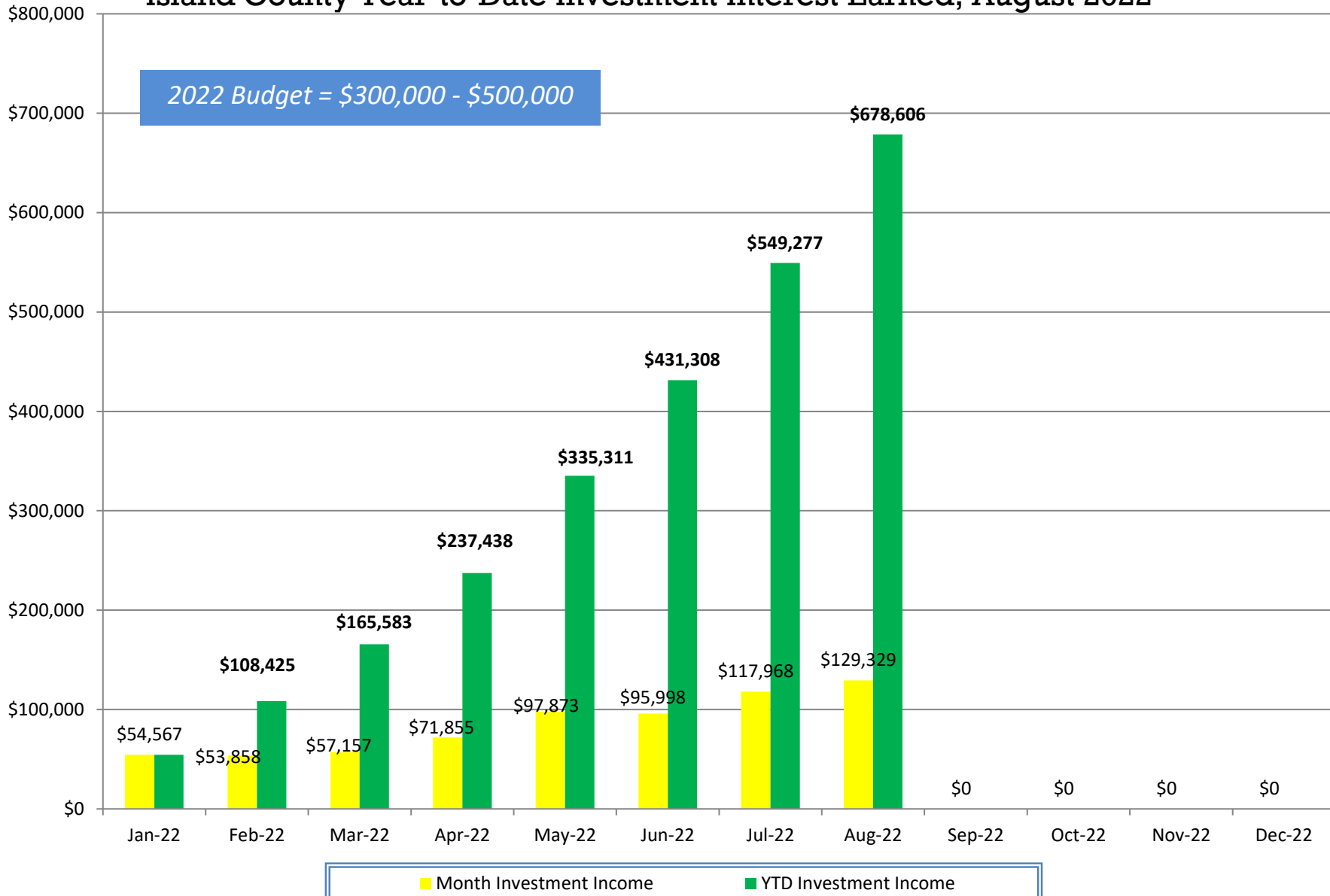
- 19% of our investment pool is currently liquid and 24% is < 1-year maturity (assuming no calls). Liquidity of total funds including bank balances is 23%, which satisfies our Investment Policy requirement of 20% minimum liquidity. We now have 100% participation in our Investment Pool by Island County junior districts.
- Property tax statements were mailed February 22. As of August 31, the 2022 property tax levies for Current Expense, Roads, and Conservation Futures were 56% collected. 2021 YTD collections for August were 58%.
- Foreclosure Update – 2022 started with 58 properties subject to foreclosure, and 22 mobile homes subject to distraint. The 2022 Certificate of Delinquency was filed August 8. As of August 31, the count is down to 10 and 3, respectively. The 17-parcel tax title property sale July 25 concluded with 15 properties sold; the re-auction on August 26 for the other two resulted in both parcels sold. We currently have no tax title properties for sale.
- The number of REET affidavits processed in August was 431 compared to 305 in July and 392 in August 2021. The County's portion of excise revenue was \$571,924 in August, on sales of \$155 MM. This REET activity resulted in Island County YTD excise revenue of \$540,079 less than for the same period in 2021, and \$1,102,895 more than in 2020.

Island County Treasurer's Investment Pool
Participant Investment Balances by Fund
August 31, 2022

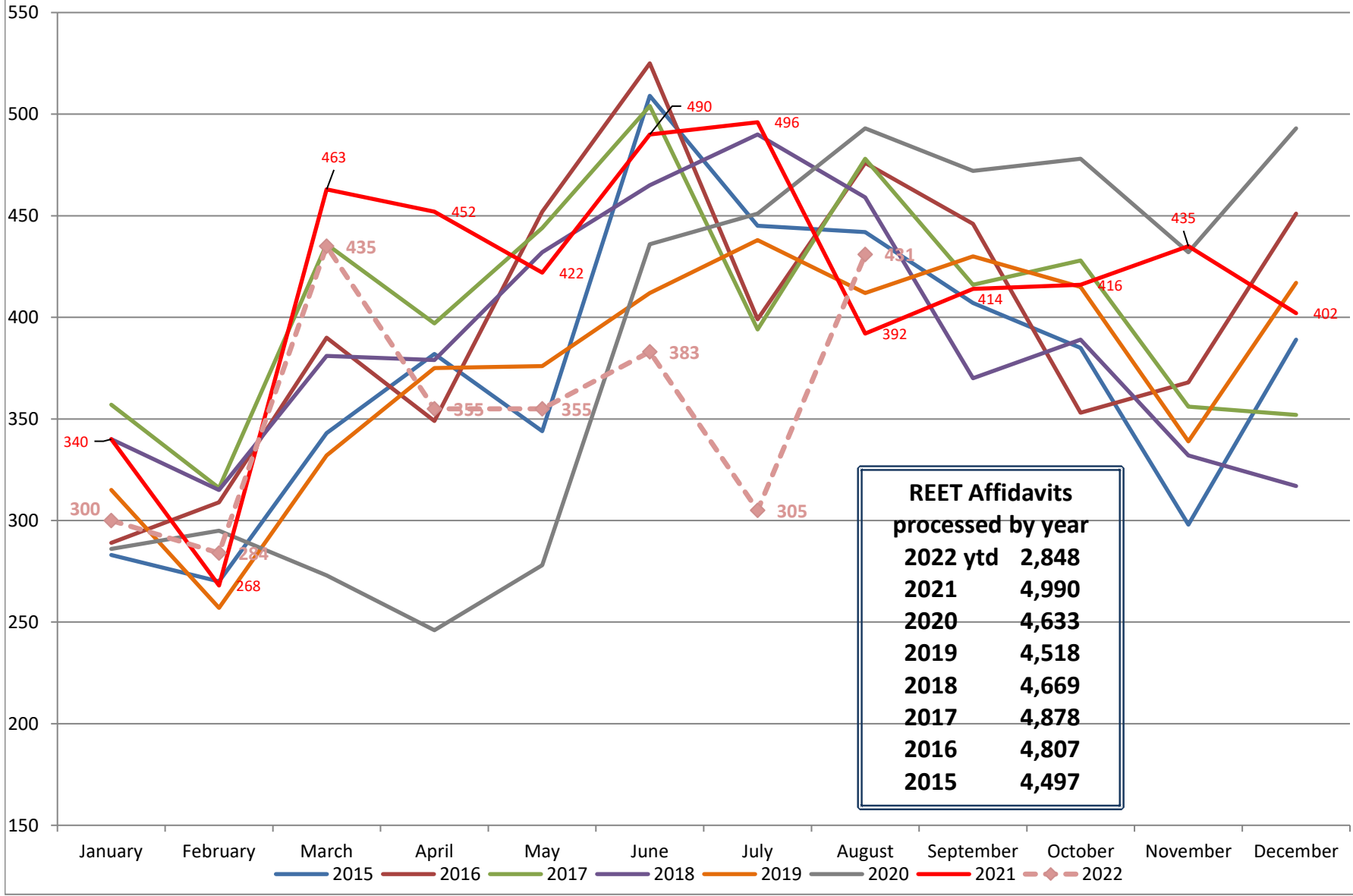
Fund#	Fund Description	Purchase Date	Par Value
621	FREELAND WATER/SEWER RESERVE	01/01/2022	184,000.00
626	FIRE DIST #5 SICK LEAVE	01/01/2022	63,116.43
628	FIRE DISTRICT #1 TRUST	01/01/2022	15,000.00
629	FIRE DISTRICT #1 MAINTENANCE	01/01/2022	2,654,000.00
631	S201 GENERAL	01/01/2022	10,474,404.00
632	S201 ASB	01/01/2022	535,278.00
633	S201 TRANS VEHICLE	01/01/2022	578,928.00
634	S201 BOND REDEMPTION	01/01/2022	4,933,193.00
635	S201 CAP PROJECT	01/01/2022	707,274.00
637	FIRE DISTRICT #2 EXPENSE	01/01/2022	2,610,000.00
638	FIRE DISTRICT #3 EXPENSE	01/01/2022	1,208,387.51
640	FIRE DISTRICT #5 MAINTENANCE	01/01/2022	3,718,720.00
642	FIRE DISTRICT #1 BOND REDM	01/01/2022	450,653.00
643	FIRE DISTRICT #5 CAPITAL	01/01/2022	1,319,383.00
644	FIRE DISTRICT #5 BOND	01/01/2022	4,948,241.00
647	SO WHID PARK REC MAINTENANCE	01/01/2022	306,252.00
648	NO WHID POOL PARK REC BOND	01/01/2022	230.40
649	NO WHID POOL PARK REC RESERVE	01/01/2022	41,669.34
651	CEMETERY DISTRICT #1	01/01/2022	70,000.00
652	CEMETERY DISTRICT #2	01/01/2022	185,000.00
653	PORT COUPEVILLE MAINTENANCE	01/01/2022	700,000.00
654	PORT SOUTH WHIDBEY	01/01/2022	665,000.00
655	PORT MABANA MAINTENANCE	01/01/2022	29,500.00
657	PORT SOUTH WHIDBEY BOND	01/01/2022	669,342.37
677	S204 TRANS VEHICLE	01/01/2022	61,000.00
678	S204 BOND REDEMPTION	01/01/2022	967,800.00
679	S204 BUILDING	01/01/2022	100,000.00
683	S206 GENERAL FUND	01/01/2022	2,150,000.00
684	S206 ASB	01/01/2022	35,000.00
688	S206 CAPITAL PROJECT	01/01/2022	2,400,000.00
690	S206 NONEXP TRUST	01/01/2022	780,000.00
696	SARATOGA BOND RESERVE	01/01/2022	112,193.49
701	CLINTON WATER MAINTENANCE	01/01/2022	460,334.17
705	LONG BEACH MAINTENANCE	01/01/2022	90,129.51
707	PENN COVE MAINTENANCE	01/01/2022	1,070,000.00
720	CLINTON WATER CONSTRUCTION	01/01/2022	735.30
722	LONG BEACH CONSTRUCTION	01/01/2022	69,870.49
725	CAMANO VISTA CAPITAL IMP	01/01/2022	190,000.00
729	CLINTON BOND	01/01/2022	408.76
739	JUNIPER BEACH MAINTENANCE	01/01/2022	200,000.00
742	FREELAND CONSTRUCTION	01/01/2022	1,675,000.00
755	ISLAND TRANSIT/PTBA	01/01/2022	47,000,000.00
758	PENN COVE CONSTRUCTION	01/01/2022	1,070,000.00
760	CLINTON WATER CAPITAL	01/01/2022	225,019.04
764	SCATCHET HEAD WATER EMERGENCY	01/01/2022	99,000.00
765	LEDGEWOOD BEACH CAPITAL	01/01/2022	340,000.00
768	SO WHID PARK REC CAPITAL	01/01/2022	170,000.00
769	CLINTON WATER SEWER	01/01/2022	472.45
771	FIRE DISTRICT #1 CAPITAL FACIL	01/01/2022	703,000.00
772	HOLMES HARBOR TRUST LOAN	01/01/2022	22,152.00
775	SO WHID PARKS & REC RESERVE	01/01/2022	340,503.00
776	FIRE DISTRICT #1 CAPITAL	01/01/2022	1,974,000.00
777	FIRE DISTRICT #1 RESERVE	01/01/2022	2,873,823.00
785	HOLMES HARBOR CAPITAL IMP	01/01/2022	283,603.00
786	HOLMES HARBOR REPLACEMENT	01/01/2022	160,482.00
787	HOLMES HARBOR EFFLUENT DISPOSAL	04/18/2022	1,900.00
788	NO WHID POOL PARK & REC CAPITAL	01/01/2022	3,230.65
789	CLINTON WTR DIST ENCUMBER ACCT	01/01/2022	208,557.69
920	RESIDUAL&STATE POOL INVESTMENT	01/01/2022	127,337,917.91

230,243,704.51

Island County Year-to-Date Investment Interest Earned, August 2022

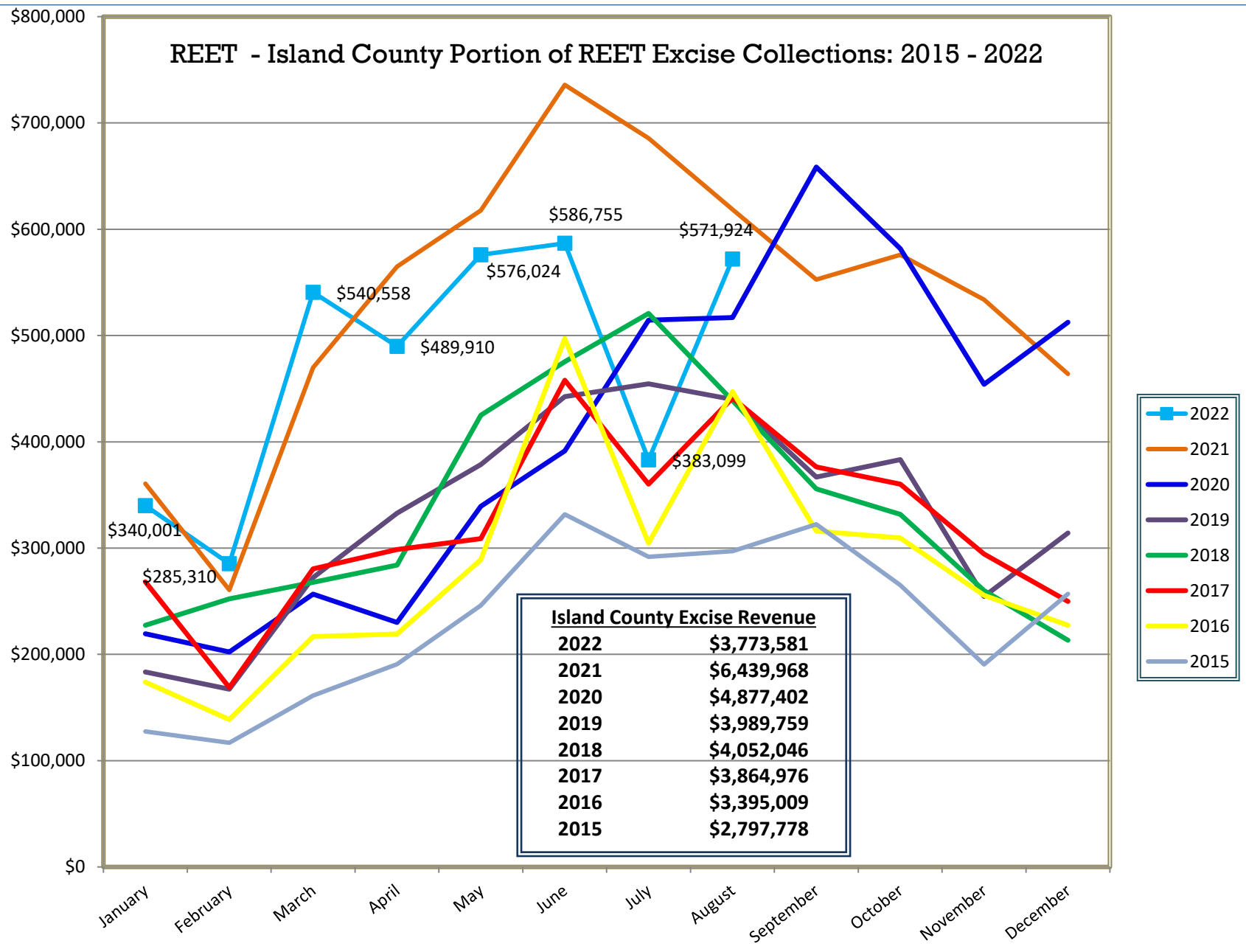


Island County 2015-22 REET - Number of Affidavits Processed by Month



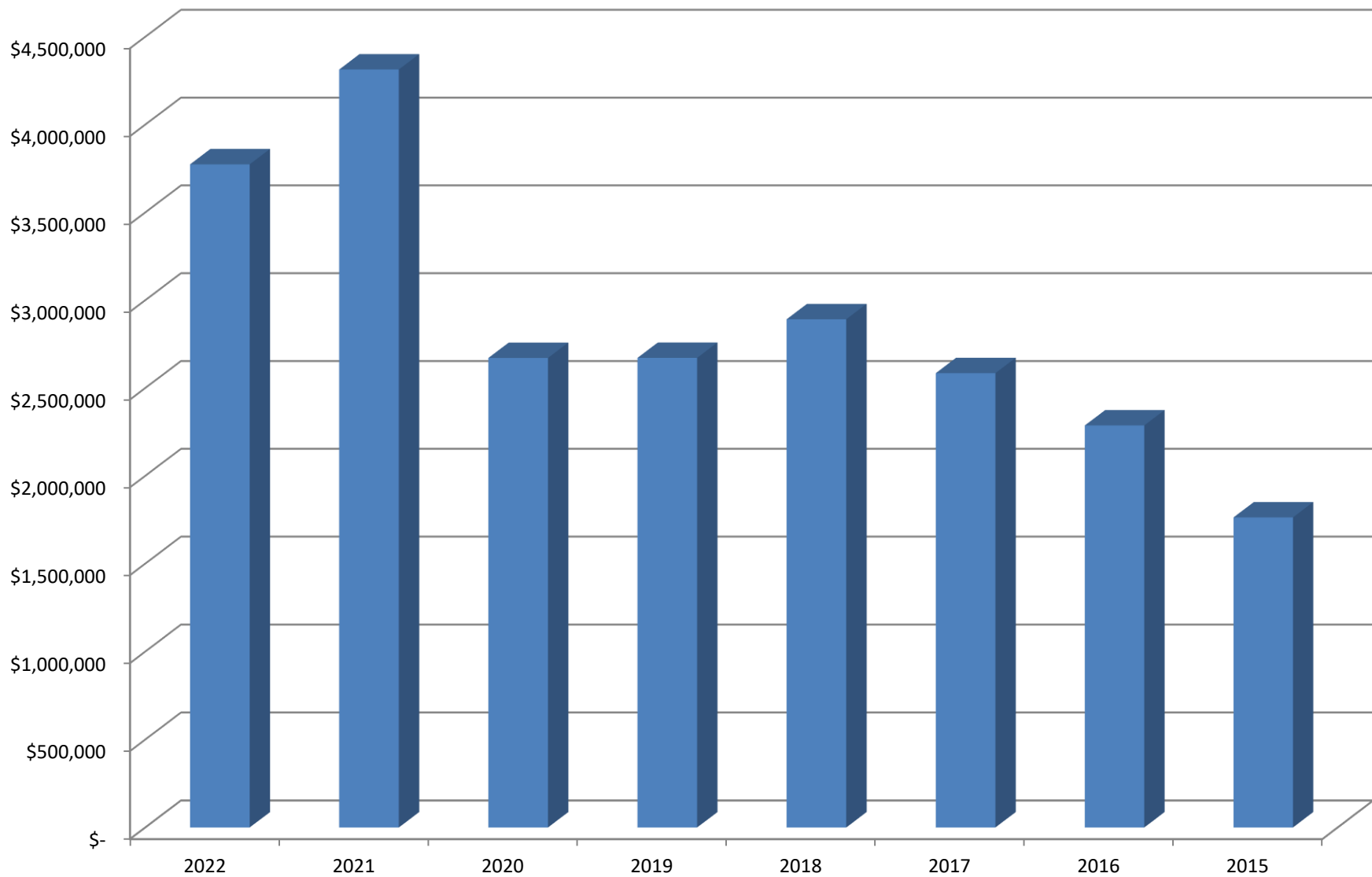
REET Affidavits processed by year	
2022 ytd	2,848
2021	4,990
2020	4,633
2019	4,518
2018	4,669
2017	4,878
2016	4,807
2015	4,497

REET - Island County Portion of REET Excise Collections: 2015 - 2022



Island County Excise Revenue	
2022	\$3,773,581
2021	\$6,439,968
2020	\$4,877,402
2019	\$3,989,759
2018	\$4,052,046
2017	\$3,864,976
2016	\$3,395,009
2015	\$2,797,778

YTD Island County Excise Revenue through August, by Year



■ YTD IC Excise Revenue