

Treasurer's Monthly Report

Financial Data as of September 30, 2025

- Investment Rates and Balances as of September 30, 2025:

DESCRIPTION	RATE
ICT Investment Pool	3.33%
WA State Treasurer LGIP	4.27%
US Treasury, 3 month	3.93%
US Treasury, 6 month	3.83%
US Treasury, 1 year	3.62%
US Treasury, 2 year	3.59%
US Treasury, 3 year	3.59%
US Treasury, 4 year	3.65%
US Treasury, 5 year	3.70%

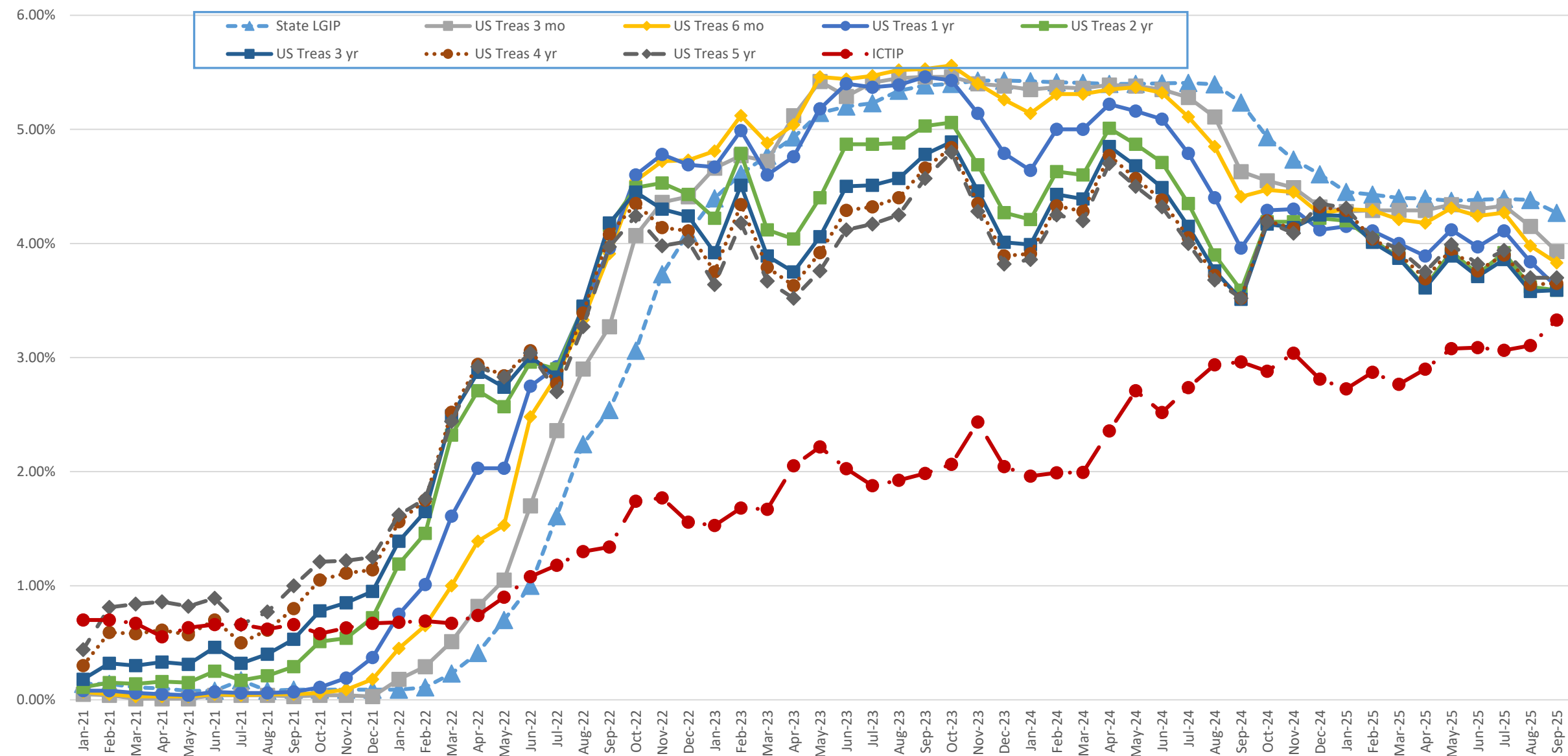
County (Residual) Investment in ICTIP	35%	\$117,915,082
Junior Taxing Districts' Investment in ICTIP	65%	<u>\$219,419,196</u>
Island County Treasurer's Investment Pool		\$337,334,278

- Cash Held for Daily Needs in Depositaries:

Key Bank	\$ 14,593,836
Whidbey Island Bank	<u>\$ 2,213,244</u>
Total Cash Balances	\$ 16,807,080

- 34% of our investment pool is invested in the WA ST LGIP, and 57% is < 1-year maturity (assuming no calls). This satisfies our Investment Policy requirement of 20% of the portfolio as a minimum be comprised of investments maturing within a year to meet ongoing obligations. Along with bond proceeds from last year, a taxing district received another bond proceed this past month totaling nearly \$83 MM of which we are currently keeping in the WA ST LGIP.
- As of September 30, 2025, the 2025 property tax levies for Current Expense, Roads, and Conservation Futures were 57% collected. The comparable 2024 YTD collections in September 2024 was 57.4%.
- Foreclosure Update – 2025 started with 101 properties subject to foreclosure. As of September 30th, 13 properties remain on the foreclosure list. The 2025 Certificate of Delinquency was filed August 4th for the 13 properties. After the COD was filed, payments on these properties are limited to those with a recorded interest on the property (RCW 84.64.060).
- The number of REET affidavits processed in September was 351 compared to 317 in August and 296 in September 2024. The County's portion of excise revenue was \$559,794 in September, on sales of \$130 MM. This REET activity resulted in Island County YTD excise revenue of **\$498,000 more** than for the same period in 2024, **\$316,000 more** than in 2023, but **\$540,000 less** than in 2022.

Investment Earnings Rate Comparison, January 2021 - September 2025

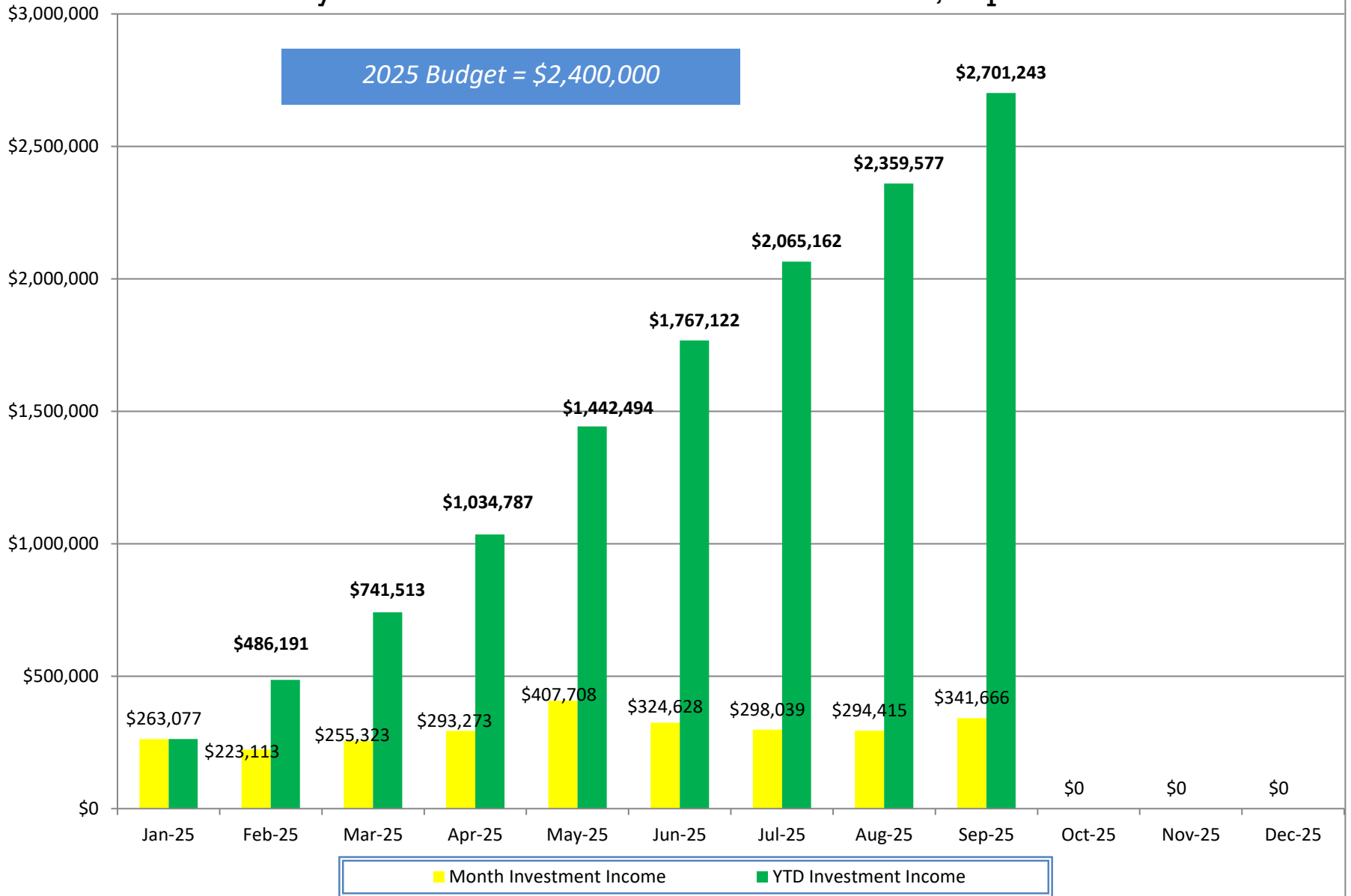


**Island County Treasurer's Investment Pool
Participant Investment Balances by Fund
September 30, 2025**

Fund#	Fund Description	Par Value
621	FREELAND WATER/SEWER RESERVE	485,000.00
626	FIRE DISTRICT #5 SICK LEAVE	156,933.43
628	FIRE DISTRICT #1 TRUST	17,050.00
629	FIRE DISTRICT #1 MAINTENANCE	2,578,000.00
631	S201 GENERAL	6,037,478.00
632	S201 ASB	935,466.00
633	S201 TRANS VEHICLE	851,665.00
634	S201 BOND REDEMPTION	178,733.00
635	S201 CAPITAL PROJECT	7,664,000.00
637	FIRE DISTRICT #2 EXPENSE	2,925,000.00
638	FIRE DISTRICT #3 EXPENSE	3,408,387.51
640	FIRE DISTRICT #5 MAINTENANCE	3,060,874.00
642	FIRE DISTRICT #1 BOND REDM	569,501.00
643	FIRE DISTRICT #5 CAPITAL	2,718,445.00
644	FIRE DISTRICT #5 BOND	5,000.00
647	SO WHID PARK REC MAINTENANCE	521,826.09
648	NO WHID POOL PARK REC BOND	230.40
649	NO WHID POOL PARK REC RESERVE	551,055.34
651	CEMETERY DISTRICT #1	70,000.00
652	CEMETERY DISTRICT #2	500,000.00
653	PORT COUPEVILLE MAINTENANCE	650,000.00
654	PORT SOUTH WHIDBEY	205,000.00
655	PORT MABANA MAINTENANCE	27,800.00
657	PORT SOUTH WHIDBEY BOND	190,081.20
675	S204 GENERAL FUND	1,000,000.00
676	S204 ASB FUND	134,000.00
677	S204 TRANS VEHICLE	43,699.00
678	S204 BOND REDEMPTION	5,000.00
679	S204 BUILDING	3,225,000.00
683	S206 GENERAL FUND	2,500,000.00
684	S206 ASB	50,000.00
685	S206 TRANSPORTATION VEHICLE	359,500.00
687	S206 BUILDING (CP)	69,600,000.00
688	S206 CAPITAL PROJECT (CA)	2,080,000.00
690	S206 NONEXP TRUST	800,000.00
696	SARATOGA BOND RESERVE	212,193.49
697	PORT COUPEVILLE IDD FUND	2,000,000.00
701	CLINTON WATER MAINTENANCE	65,334.17
705	LONG BEACH MAINTENANCE	5,129.51
707	PENN COVE MAINTENANCE	1,100,000.00
719	BAYVIEW BEACH EMERGENCY	162,500.00
720	CLINTON WATER CONSTRUCTION	36,487.30
722	LONG BEACH CONSTRUCTION	69,870.49
723	LAGOON POINT CAPITAL	775,000.00
725	CAMANO VISTA CAPITAL IMP	166,000.00
726	FIRE DISTRICT #3 CONTINGENCY ACCT	170,707.00
727	FIRE DISTRICT #3 RESERVE ACCT	53,219.00
728	BAYVIEW BEACH SFR WATERLINE	46,113.00
729	CLINTON BOND	1,890.83
730	CROCKETT LAKE CONSTRUCTION	360,000.00
739	JUNIPER BEACH MAINTENANCE	200,000.00
741	SO WHID PARK REC CONSTRUCTION	13,738,500.00
742	FREELAND CONSTRUCTION	1,615,000.00
755	ISLAND TRANSIT/PTBA	70,000,000.00
758	PENN COVE CONSTRUCTION	1,100,000.00
760	CLINTON WATER CAPITAL	364,440.04
761	ADMIRALS COVE CAPITAL IMPROVEMENT	700,000.00
763	SWANTOWN CAPITAL	175,000.00
764	SCATCHET HEAD WATER EMERGENCY	343,434.44
765	LEDGEWOOD BEACH CAPITAL	21,020.00
766	BAYVIEW BEACH CONSTRUCTION	195,642.00
769	CLINTON WATER SEWER	508.45
771	FIRE DISTRICT #1 CAPITAL FACIL	2,481,871.44
772	HOLMES HARBOR TRUST LOAN	63,152.00
773	LEDGEWOOD BEACH EMERG RESERVE	442,000.00
775	SO WHID PARKS & REC RESERVE	643,988.00
776	FIRE DISTRICT #1 CAPITAL	2,948,923.83
777	FIRE DISTRICT #1 RESERVE	4,311,094.00
779	MAIN STREET SEWER	150,000.00
783	ADMIRALS COVE EMERGENCY RES	103,000.00
785	HOLMES HARBOR CAPITAL IMP	45,603.00
786	HOLMES HARBOR REPLACEMENT	107,482.00
788	NO WHID POOL PARK & REC CAPITAL	8,470.65
789	CLINTON WTR DIST ENCUMBER ACCT	289,596.89
795	CROCKETT LAKE EMERGENCY RES	41,300.00
920	RESIDUAL (ISLAND COUNTY)	117,915,081.74

337,334,278.24

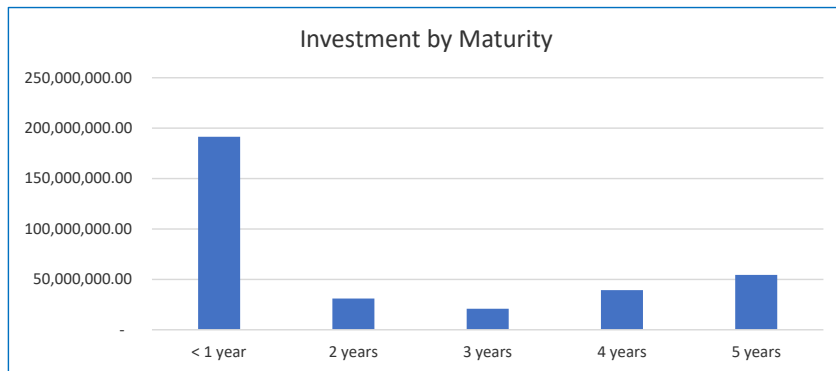
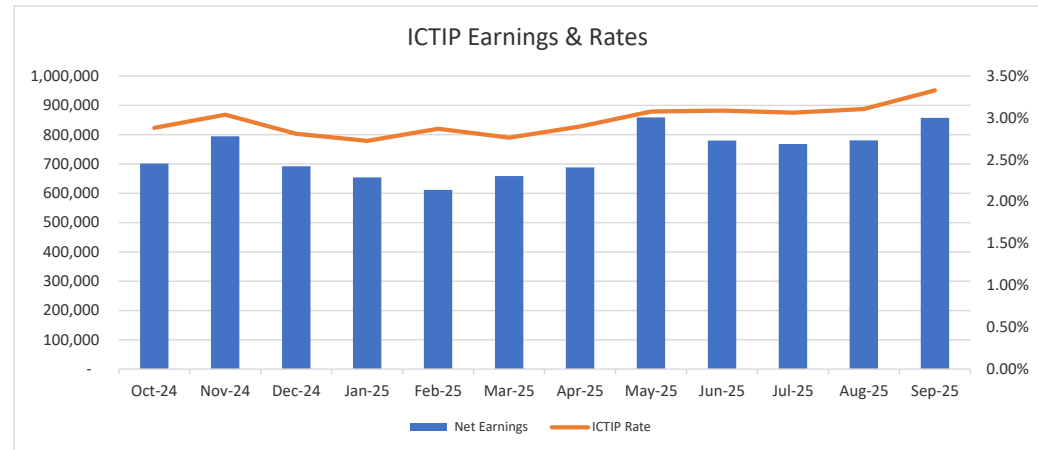
Island County Year-to-Date Investment Interest Earned, September 2025



Date:

September 30, 2025

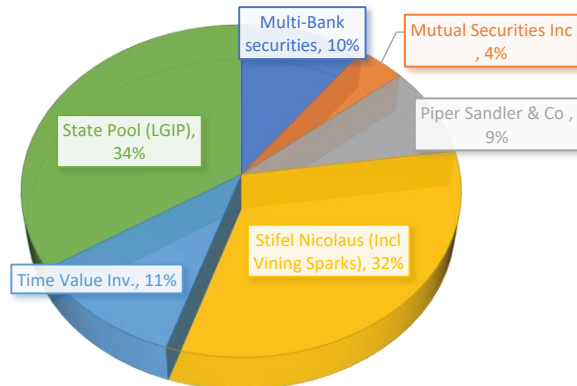
	September-2025	8/31/2025
ICTIP Rate	3.33%	3.11%
LGIP Rate	4.27%	4.38%
Net Earning	\$ 857,003	780,433
as of		
12-Month Average	9/30/2025	8/31/2025
ICTIP Rate	2.97%	2.94%
LGIP Rate	4.48%	4.56%
Net Earning	\$ 737,221	723,767.52
2 Year US Treasury	3.94%	3.95%



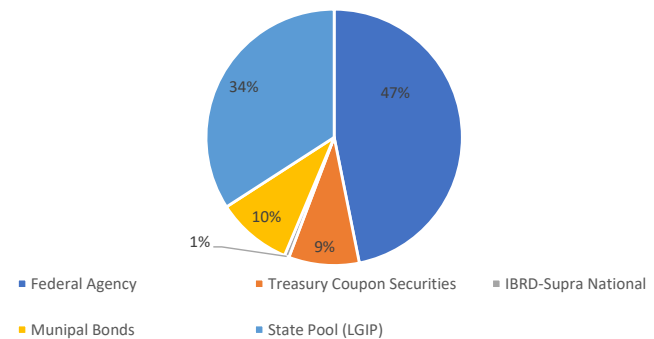
Investment by Issuer

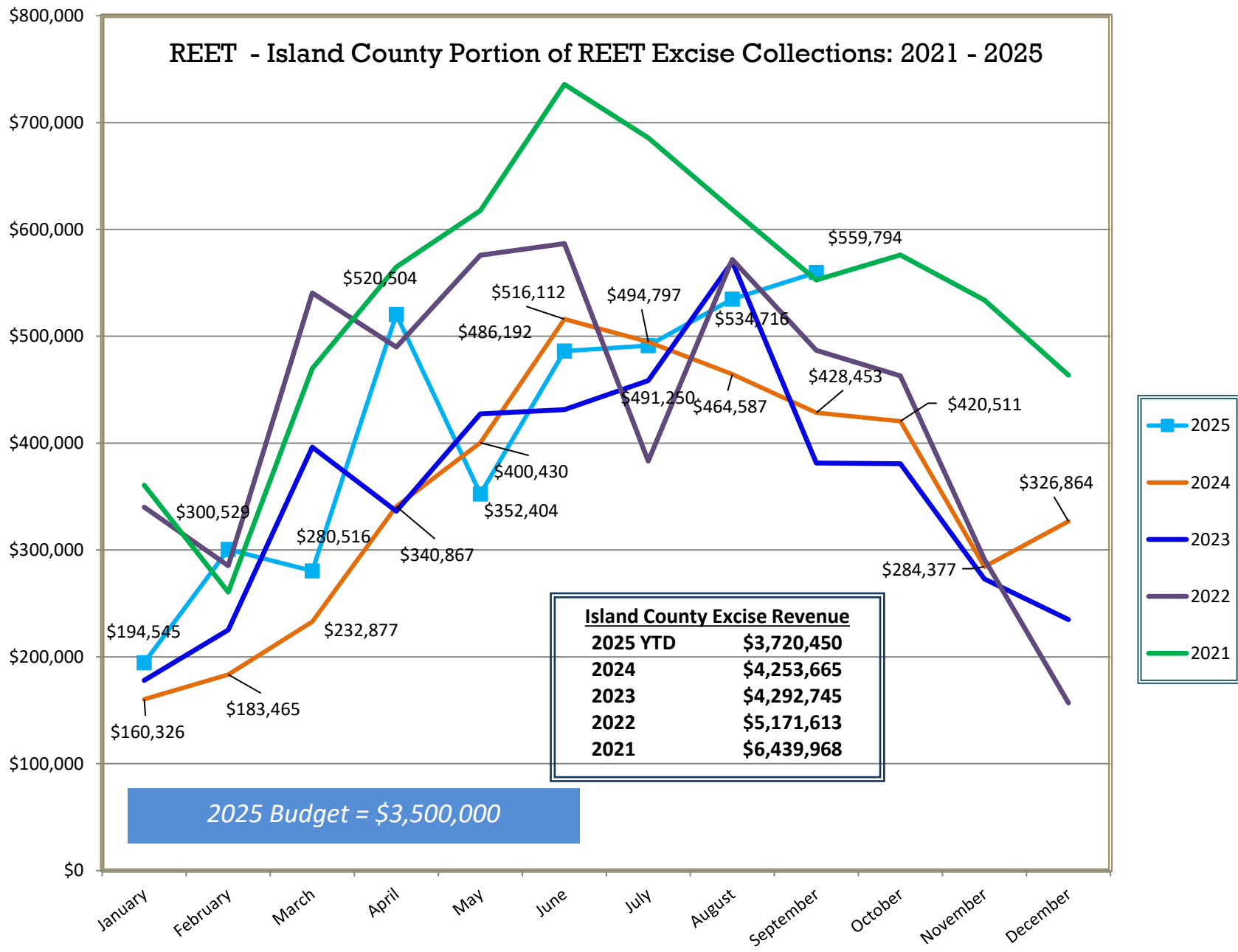
Issuer	%-tage	Par Value	Debt Policy	Variance
US Treasury Bills and Notes	9%	30,000,000.00	90%	81%
Fed Agri Mtg Corp	6%	20,000,000.00	40%	34%
Fed Farm Credit Bk	7%	23,000,000.00	40%	33%
Fed Home Loan Bk	27%	90,340,000.00	40%	13%
Fed Home Loan Mtg Corp	3%	9,000,000.00	40%	37%
Fed Nat'l Mtg Assn	5%	15,695,000.00	40%	35%
Municipal Bonds	10%	32,190,000.00	35%	25%
State Pool (LGIP)	34%	115,109,278.24	90%	56%
Supranationals	1%	2,000,000.00	5%	4%
	100%	337,334,278.24		

INVESTMENT BY DEALER

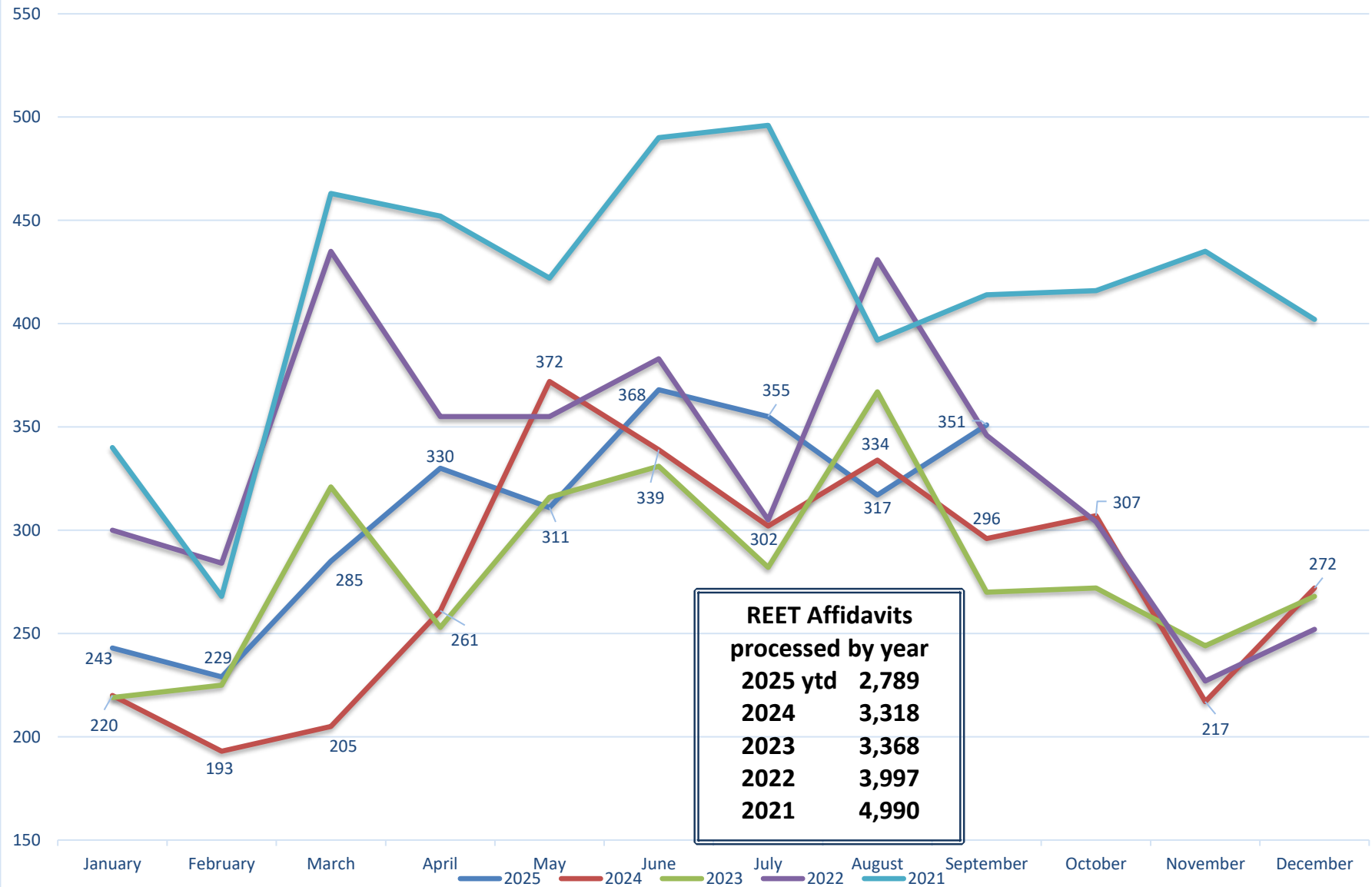


Investment by Type





Island County 2021-25 REET - Number of Affidavits Processed by Month



YTD Island County Excise Revenue through September, by Year

